

V-ZUG AG

Industriestrasse 66, Postfach 59, 6301 Zug
Phone 041 767 67 67, Fax 041 767 92 40
vzug@vzug.ch, www.vzug.ch



PRESIDENT AND CEO

Werner J. Rellstab
Direct line 041 767 62 40
Fax 041 767 92 40
werner.rellstab@vzug.ch

January 27, 2009 RE/jri

PRESS RELEASE

Resilient V-ZUG AG

Sales beat all records

In a Swiss economy hit by severe turmoil on the financial markets and a tangible slowdown, V-ZUG AG recorded sales of CHF 423,0 million in 2008, representing a year-on-year increase of 2,6 %. These figures do not include the sales of the company's subsidiaries (Gehrig Group AG and SIBIRGroup AG, with aggregate sales of CHF 86,9 million representing an increase of 39,2 % over 2007).

Particularly large increases were recorded by the new Adora SLQ washing machine, which features the world-exclusive steam anti-creasing and Wetclean functions, the new energy-saving Adora TSL WP heat-pump dryer and the premium products in the steamer range. This pleasing development helped V-ZUG to increase its share of the market in a very hard-fought environment and expand its leading position on the Swiss market. Export activities were also stepped up, resulting in a further increase in sales in this area despite the sharp deterioration in the global economy. Moreover, the Combi-Steam SL received the American Building Product Award 2008 in the United States.

Outlook

Given the slowing of the Swiss economy, the overall demand for household appliances is expected to decline in Switzerland in 2009. Numerous pioneering innovations, notably in the field of cooking and baking appliances, coupled with the commissioning of the new Logistics Centre and the new production building mean that V-ZUG can look to the future with confidence despite the difficult



market environment, and is again set to reinforce and expand its leading market position in 2009. Up until recently, only three top appliances were made available for export, but the portfolio of premium models in the new cooking and baking range suitable for export has now been expanded in a move aimed to increase opportunities on foreign markets.

Together with its Gehrig Group AG and SIBIRGroup AG subsidiaries, V-ZUG AG makes up the Household Appliances business unit of the METALL ZUG GROUP. The METALL ZUG AG holding company is listed in the SWX Local Caps segment, Zurich (Series B registered shares, securities registration number 3982108. Ticker symbol METN). The Belimed Group (Infection Control business unit), the Schleuniger Group (Wire Processing business unit), and MZ-Immobilien AG, Parkhotel Zug AG and ZEW Immobilien AG (Real Estate business unit) are also part of the METALL ZUG GROUP.