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30 October 2009

PRESS RELEASE

V-ZUG Ltd presents new management

It is planned that Werner Rellstab shall be appointed member of the board of directors of V-ZUG Ltd on the occasion of the general meeting of shareholders in 2010 and then pass on his role as CEO to Dr. Jürg Werner. In view of this, the executive board will be reorganized.

Werner Rellstab, V-ZUG Ltd's CEO for many years, shall be appointed member of the board of directors of V-ZUG Ltd at the general meeting of shareholders in March 2010. Dr. Jürg Werner will then assume the role of CEO. The settlement of succession and the reorganization of the executive board will be completed in two steps.

Effective as of 1 January 2010, the board of directors of V-ZUG Ltd has appointed Dr. Jürg Werner, former head of the research and development division, Chief Operating Officer (COO). At the same time, responsibility for the research and development division will be assigned to Jürg Gisler, head of the control technology and metrology department, who will be promoted to the position of director and member of the executive board. Jürg Gisler, as well as Max Herger, director of the manufacturing division, will be accountable to Dr. Jürg Werner, the new COO.

On 1 June 2010, Werner Rellstab will pass on his role as CEO to Dr. Jürg Werner.

At the same time, the two divisions marketing/sales and customer service will be combined into the new Swiss market division managed by Hans Mazzoleni. Willy Walpen, head of the marketing/sales division, will be assigned special tasks as a member of the executive board until his retirement.



Holger Henke will be in charge of the new foreign market division. He joins V-ZUG Ltd as a member of the executive board. Holger Henke has many years of executive experience in sales and marketing, most recently as managing director of a professional cooking technology provider.

This stepwise transfer of responsibility from Werner Rellstab to Dr. Jürg Werner ensures continuity with regard to corporate development and customer relationships and optimally prepares V-ZUG Ltd for future challenges.

V-ZUG Ltd and its two subsidiaries SIBIRGroup AG and Gehrig Group Ltd constitute the household appliances business unit of the METALL ZUG GROUP. The holding company METALL ZUG Ltd is listed in the domestic standard at SIX Swiss Exchange in Zurich (registered shares of type B, securities number 3982108, ticker symbol METN). The Belimed Group (infection control), the Schleuniger Group (wire processing) as well as MZ-Immobilien AG, Parkhotel Zug AG and ZEW Immobilien AG (real estate) are other members of the METALL ZUG GROUP.

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