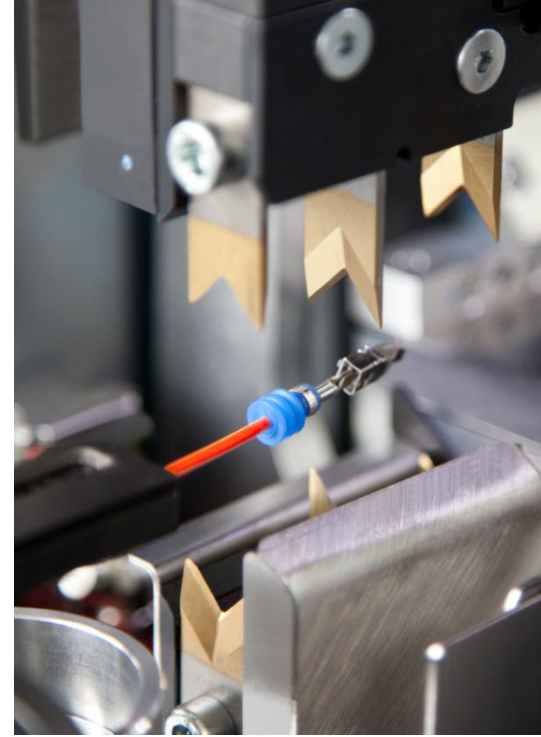


METALL ZUG AG - WELCOME

Half Year 2022



Daniel Keist, CFO

Matthias Rey, designated CEO

Urs Scherrer, designated CFO

Bettine Killmer, Head of Corporate Communication & IR

- New Management: Matthias Rey, CEO and Urs Scherrer, CFO as per September 1, 2022, after retirement of Daniel Keist
- Metall Zug developed favorably in the first half year 2022, despite continuing challenges related to supply shortages, increased energy costs, freight bottlenecks and high inflation.
- Continued high order entry in the first half of the year 2022 in most of the Business Units.
- Wire Processing and Medical Devices showed pleasing sales growth and improved their EBIT margins.
- Technologycluster & Infrastructure progressed with major real estate projects and finalized the Mobility Hub Zug Nord.
- The restructuring of the segment Surgical (Haag-Streit) in Wedel is on track.
- Schleuniger completed the acquisition of the remaining stake of 40% in adaptronic.
- Metall Zug received the clearance of the relevant competition authorities for the quasi-merger between Schleuniger and Komax. Closing of the transaction is planned for August 30, 2022.

WHAT WE EXPECTED FOR 2022

What we planned for 2022 and what we achieved in HY 1/22

Schleuniger

- Obtaining the approval of the relevant competition authorities and
- successful closing with respect to the combination with Komax Holding AG
- Further increase sales and EBIT margin



HAAG-STREIT GROUP

- Maintain EBIT margin despite price pressure on input side
- Foster the new organizational structure, harmonize the new ERP and benefit from the new products (Eyestar 900, Imaging Module, M 910 and Lenstar Myopia)
- Completion of restructuring process in the Surgical segment



Belimed Infection Control

- Increase sales despite transfer of Life Science Service business to Belimed Life Science based on stronger sales in equipment business and consumables
- Compensate pressure on material, freight and labor prices with higher sales prices



TECH CLUSTER ZUG

- Selection of winning project for CreaTowers
- Selection of winning project refectory (former project Zugorama 2.0)
- Commissioning of Mobility Hub Zug, Multi Energy Hub and Westhive



Others

- Strengthen Service business
- Increase EBIT margin



1. Group Financial Report HY 1/22
2. Business Units Industry
 - Infection Control
 - Medical Devices
 - Wire Processing
 - Others
3. Business Unit Technologycluster & Infrastructure
4. Sustainability @ Metall Zug
5. Metall Zug Group – 2022
6. Information for Investors

GROUP FINANCIAL REPORT HY 1/22

- Significant increase of order entry in BUs Wire Processing, Belimed Life Science and Gehrig Group compared to prior year. Continued high order entry on prior year level in BU Medical Devices
- Group net sales of CHF 324.4 million (HY 1/21: CHF 302.8 million), Organic sales increase of 8.3%
 - Negative FX effect of CHF -0.7 million (-0.2%). Divestment and Acquisition effect of CHF -2.9 million (-1.0%)
 - Infection Control: decreasing sales mainly as a result of the transfer of Life Science Service Business to Belimed Life Science
 - Medical Devices and Wire Processing: strong sales growth based on high order backlog and continued high demand
 - Belimed Life Science: slightly higher sales despite project delays; Gehrig Group: higher sales due to lifting of Corona restrictions in restaurants and hotels
- Operating result (EBIT) of CHF 23.5 million (HY 1/21: CHF 16.9 million)
 - Strong pickup of EBIT of BUs Medical Devices and Wire Processing due to sales growth and favourable product mix
 - Lower EBIT of Infection Control mainly due to missing contribution from Life Science Service Business and higher costs for material and freight, despite extraordinary income (release of a provision for a legal case of CHF 1.6 million)
 - Reporting Segment Others: Belimed Life Science and Gehrig Group both with negative EBIT

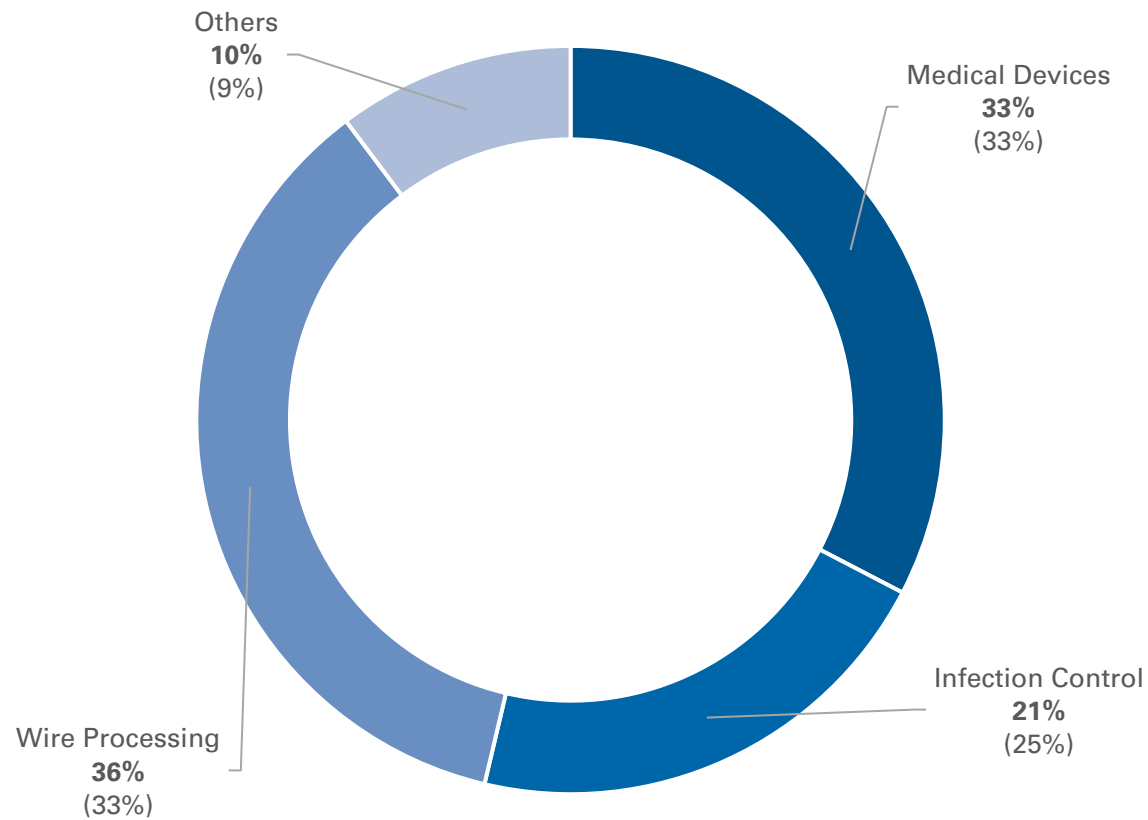
GROUP FINANCIAL REPORT

INCOME STATEMENT

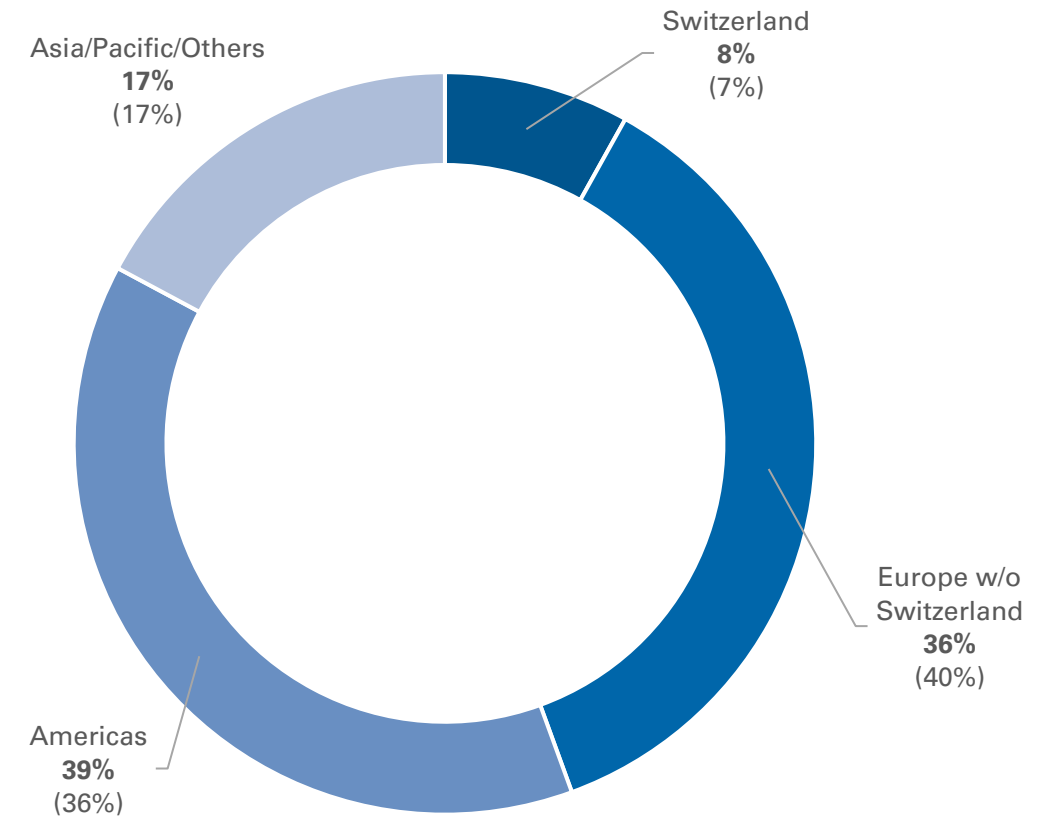


CHF million	HY 1/22	in %	HY 1/21	in %	Comment
Net sales	324.4	100.0	302.8	100.0	
Cost of Goods and Services sold	-203.8	-62.8	-189.3	-62.5	
Gross profit	120.6	37.2	113.5	37.5	
Maketing and sales expenses	-39.9	-12.3	-38.8	-12.8	
Research and development expenses	-30.1	-9.3	-28.7	-9.5	
Administration expenses	-34.7	-10.7	-35.2	-11.6	
Other operating income	7.9	2.4	6.2	2.0	Includes CHF 1.6 million from release of provision for legal case Belimed Infection Control.
Other operating expenses	-0.3	-0.1	-0.1	0.0	
Operating result (EBIT)	23.5	7.2	16.9	5.6	
Financial result	2.2	0.7	12.9	4.3	Includes result from associated companies (mainly V-ZUG) in the amount of CHF 1.7 million (prior year: CHF 12.9 million).
Result before taxes	25.7	7.9	29.8	9.9	
Taxes	-6.6	-2.0	-3.4	-1.1	
Net result	19.1	5.9	26.4	8.7	
<i>Thereof attributable to:</i>					
- Shareholders of Metall Zug AG	14.7		22.3		
- Non-controlling interest holders	4.4		4.1		

by Business Unit



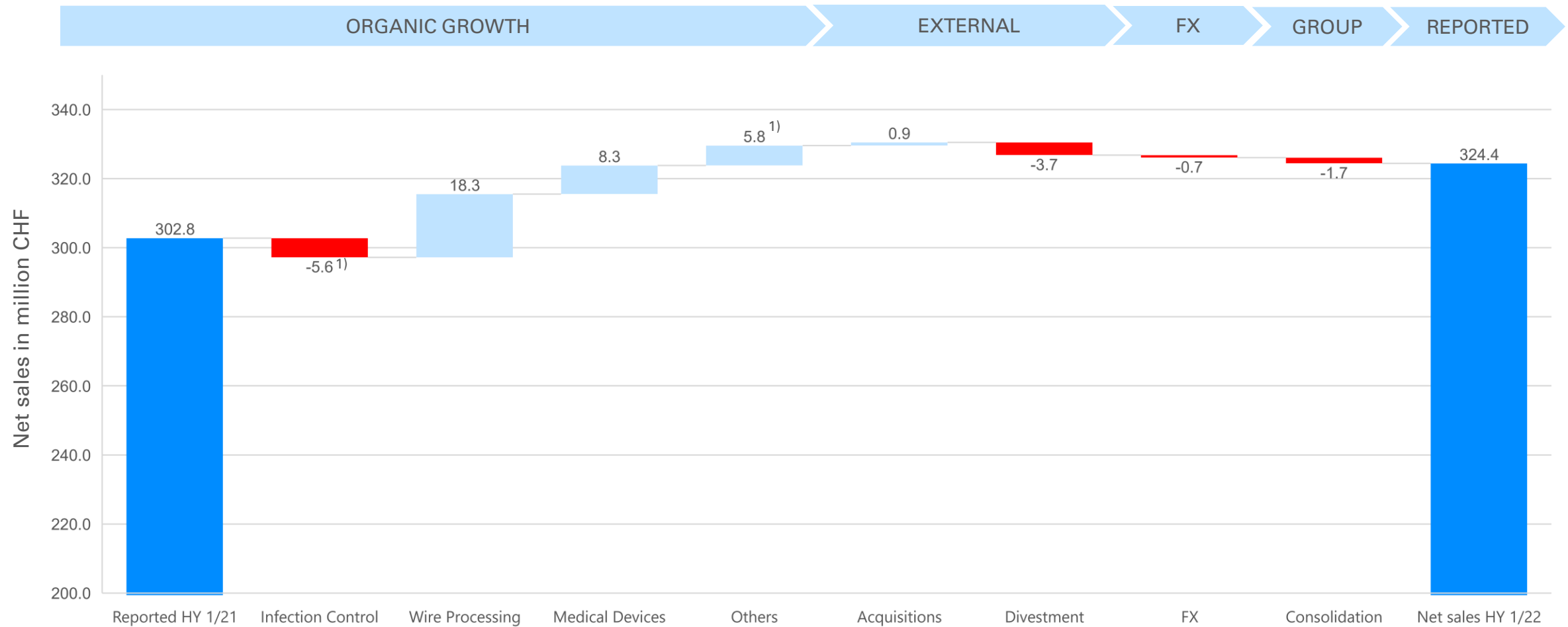
by region



(Previous year's values in brackets)

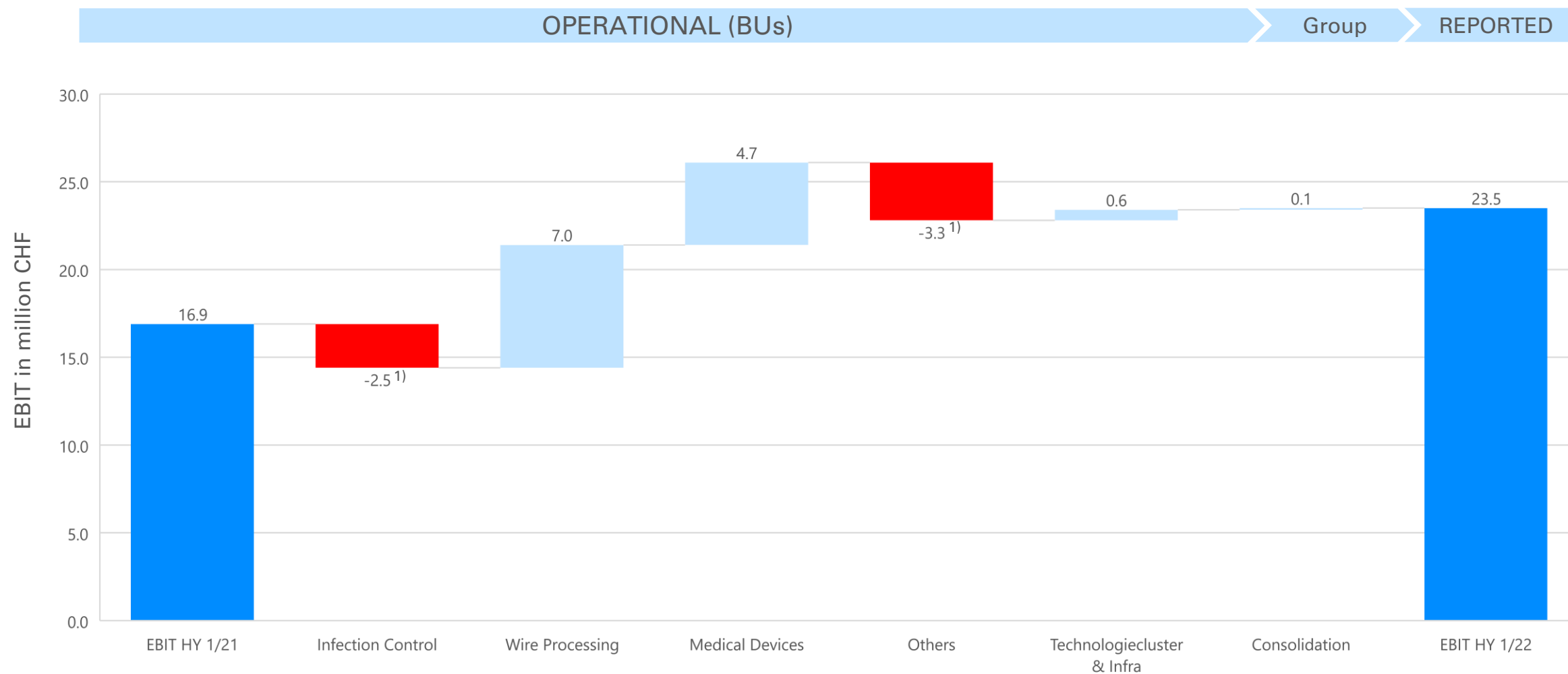
GROUP FINANCIAL REPORT

NET SALES ANALYSIS



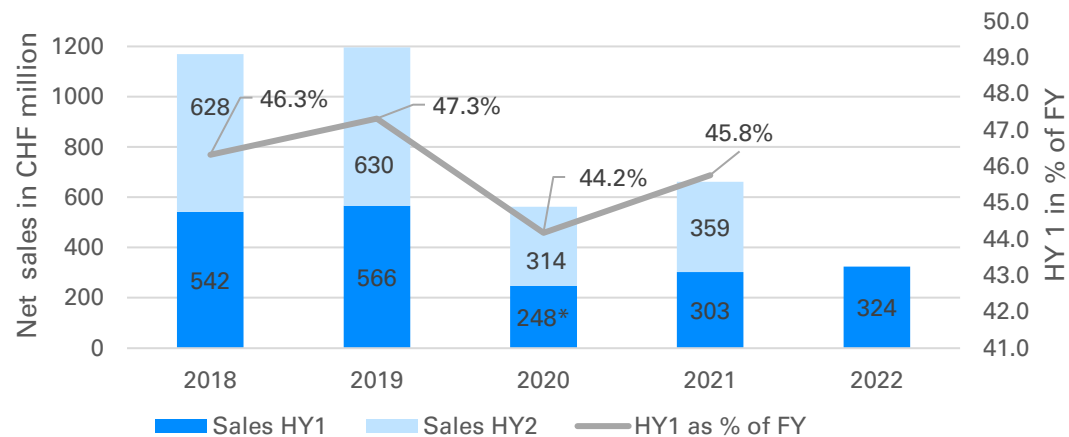
¹⁾ Includes effect of transfer of Life Science Service business from Belimed Infection Control to Belimed Life Science (Net Sales HY 1/21: CHF 6.0 million)

OPERATING RESULT (EBIT) ANALYSIS



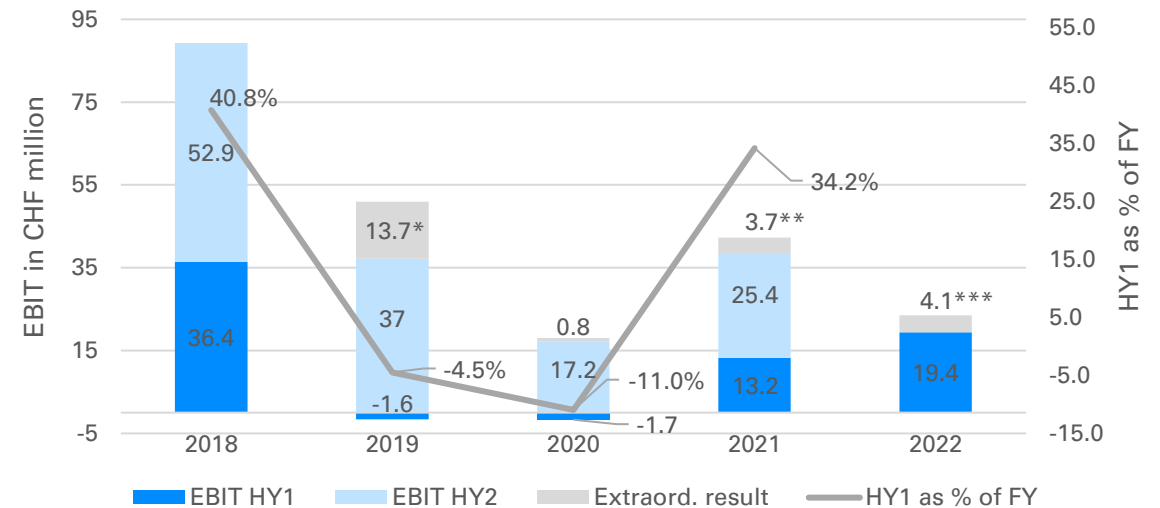
¹⁾ Includes effect of transfer of Life Science Service business from Belimed Infection Control to Belimed Life Science (EBIT HY 1/21: CHF 2.4 million)

Net sales



* Excluding V-ZUG

EBIT



* HY 1/19: Provision for soil remediation

** HY 1/21: Partial dissolution of pension provision CHF 3.7 million

*** Partial dissolution of pension provision CHF 2.5 million and dissolution of provision for legal claim CHF 1.6 million

GROUP FINANCIAL REPORT

BALANCE SHEET



CHF million	06/30/2022	in %	12/31/2021	in %	Comment
Cash and cash equivalents / securities	50.2	6.7	81.8	11.4	
Other current assets	358.2	47.8	297.0	41.5	
Current assets	408.4	54.5	378.8	52.9	
Tangible assets	178.4	23.8	175.4	24.5	
Financial assets	149.7	20.0	147.4	20.6	Includes V-ZUG participation (equity value) in the amount of CHF 137.2 million (12/31/2021: CHF 135.5 million)
Intangible assets	12.5	1.7	14.0	2.0	
Fixed assets	340.6	45.5	336.8	47.1	
Total assets	749.0	100.0	715.6	100.0	
Current & long-term financial liabilities	23.9	3.2	4.2	0.6	
Other liabilities	218.9	29.2	195.2	27.3	
Total liabilities	242.8	32.4	199.4	27.9	
Shareholders' equity	506.2	67.6	516.2	72.1	
Total liabilities and shareholders' equity	749.0	100.0	715.6	100.0	
Net cash position	26.4	3.5	77.7	10.9	

CASH FLOW STATEMENT

CHF million	HY 1/22	HY 1/21	Comment
Cash flow from operating activities	-13.4	33.3	HY 1/22: significant increase in NWC (mainly inventory)
Cash flow from investing activities	-20.9	-9.8	
- of which investments in tangible assets	-12.9	-10.9	
- of which investments in intangible assets	-0.9	-0.9	
- of which investment in group companies, net cash	-7.7	0.0	HY 1/22: acquisition of remaining non-controlling interests of 40% in adaptronic Prüftechnik GmbH, Wertheim (DE). Final payment of CHF 3.9 million in July
Cash flow from financing activities	-17.6	-8.0	
- of which cash dividends	-17.2	-7.8	HY 1/22: CHF 13.4 million to shareholders of Metall Zug AG and CHF 3.8 million to non-controlling interest holders
Currency translation effects	-0.3	2.7	
Change in "Net cash and cash equivalents"	-52.3	18.1	
Free cash flow	-34.4	23.5	

BUSINESS UNITS INDUSTRY

INFECTION CONTROL

HY 1/22 : NET SALES CHF 73.1 MILLION; EBIT CHF -4.6 MILLION



KEY FIGURES AND OVERVIEW

CHF million	HY 1/22	HY 1/21	Δ
Net sales	73.1	78.3	-6.7%
Operating result (EBIT)	-4.6 ¹⁾	-2.1	-119.5%
EBIT margin in %	-6.3	-2.7	-360bp

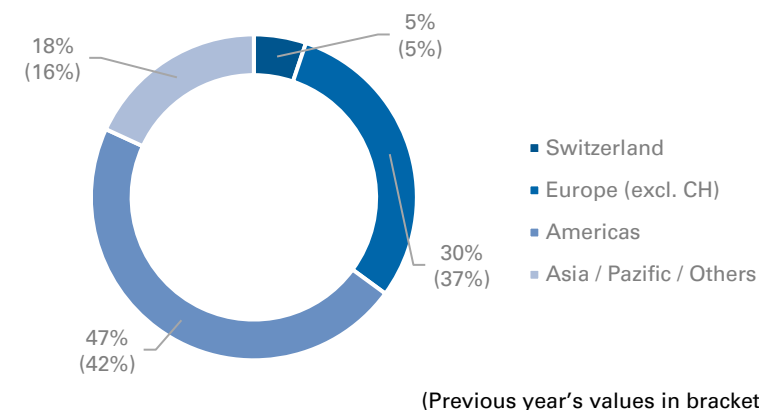
¹⁾ incl. CHF 1.6 million extraordinary one-time impact; adjusted EBIT CHF -6.2 million

- Significantly higher order backlog in Equipment segment, especially driven by US; favourable development of order entry in the still small segment of Digitalization
- Net sales below HY 1/21 resulting from delays due to challenging supply chain, missing shipping capacities and delays at customer sites and especially from missing contribution of Service Business for Life Science customers (HY 1/21: CHF 6.0 million). Adjusted for this effect and for positive FX effect of CHF 0.4 million, sales remained stable
- Operating income (EBIT) below HY 1/21 impacted by lower sales, due to missing contribution of the Life Science Service business (HY 1/21: CHF 2.4 million), higher material-, freight-, energy- and IT-costs as well as costs for acquisition projects and recruitment

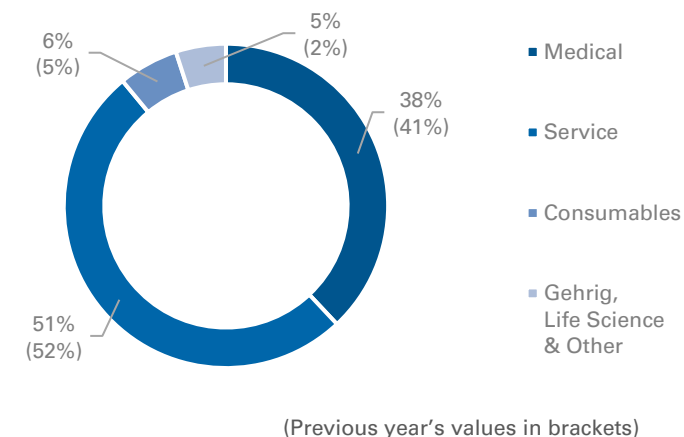
– Highlights

- Acquisition of Amity (Barnsley, UK), a supplier of enzymatic and chemical cleaning detergents in July
→ Expansion of consumables portfolio
- Successful transfer of Service Business for Life Science clients to Belimed Life Science
- Reduced warranty costs as a result of initiatives to increase quality
- Launch of new functionalities for SmartHub Orbit and SmartHub 2.0 Connect

Net Sales by region



Net Sales by Segment



- Benefit from reduced complexity of the business structure and processes as a pure player
- Increase market share in the US and APAC
- Further expand the Consumables and Service business
- Initiate / prepare for acquisitions and co-operations, complement product portfolio and benefit from economies of scale
- Continuously build and evolve a differentiating added value through digital tools that provide meaningful data to Belimed customers.

MEDICAL DEVICES

HY 1/22 : NET SALES CHF 105.9 MILLION; EBIT CHF 18.4 MILLION



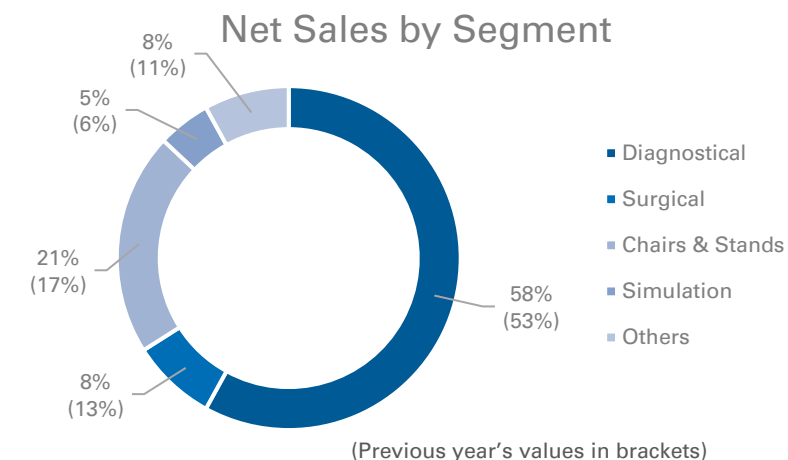
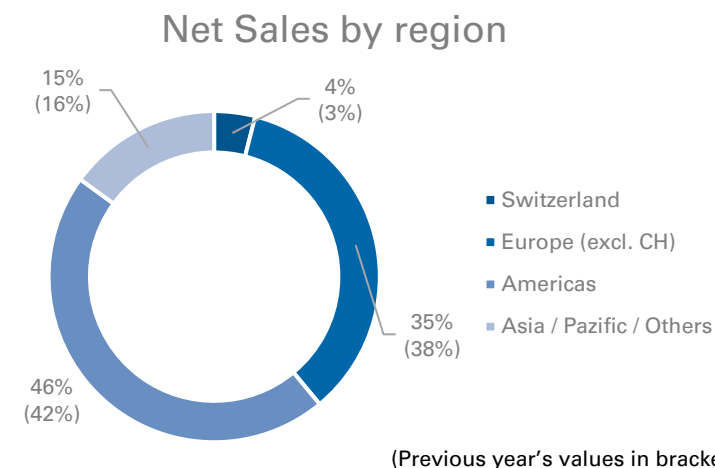
KEY FIGURES AND OVERVIEW

CHF million	HY 1/22	HY 1/21	Δ
Net sales	105.9 ¹⁾	101.5	4.3%
Operating result (EBIT)	18.4 ²⁾	13.7 ²⁾	34.7%
EBIT margin in %	17.4	13.5	+390bp

1) incl. CHF -3.7 million effect of divestment IPRO

2) incl. CHF +2.5 million pension provision release (HY 1/21: CHF +3.7 million)

- High order entry due to pleasing market situation in Europe and USA, despite last year's outstanding Genentech order and divestment of IPRO
- Sales clearly above HY 1/21 mainly driven by Diagnostic products and improved sales of examination units, both especially in the US (Divestment effect IPRO -3.7%, FX impact -0.2%, Organic Growth 8.1%)
- Clearly improved EBIT driven by higher sales, but also as a result of improved GP margins; EBIT includes extraordinary one-time effect of CHF 2.5 million (HY 1/21: CHF 3.7 million) from partial release of a provision for pension liabilities.
EBIT growth on comparable basis: +60%
- Highlights
 - Restructuring of the Surgical segment is proceeding according to plan
 - Further development of today's "flagship" in microscopy, the Hi-R NEO 900, proceeding as scheduled. Development of the digital microscope in Mannheim also progressing well
 - One Haag-Streit: Functional organization shows initial successes in cross-group cooperation



- Accelerate organic growth through consistent and groupwide aligned market development in existing as well as new markets.
- Increase competitiveness by further developing the overall solutions portfolio and leveraging the benefits for patients and for physicians by digitalization, artificial intelligence, data processing as well as simulation and training capabilities of Haag-Streit's solutions.
- Invest in developing leading-edge solutions as well as business collaborations.
- Boost margins by increasing operational efficiency and by a more effective and aligned cooperation within the group.
- Explore growth opportunities through suitable acquisitions.

WIRE PROCESSING

HY 1/22 : NET SALES CHF 117.0 MILLION; EBIT CHF 13.7 MILLION



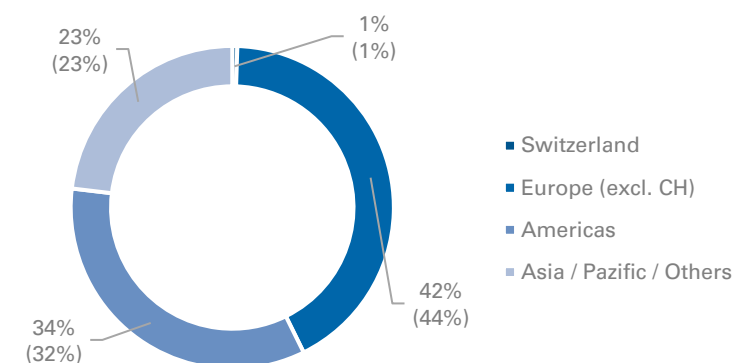
KEY FIGURES AND OVERVIEW

CHF million	HY 1/22	HY 1/21	Δ
Net sales	117.0 ¹⁾	98.8	18.4%
Operating result (EBIT)	13.7	6.7	103.9%
EBIT margin in %	11.7	6.8	+490bp

¹⁾ incl. CHF 0.9 million acquisition impact of Schleuniger Messtechnik GmbH

- Record high order entry, especially in the US, mainly due to mega trends e-mobility (high voltage cables) and self-driving vehicles (data cables), strong demand for standard machines from Thun and increased orders for CST machines driven by Ukraine crisis
- Sales clearly above prior year despite several order delays due to parts availability and freight constraints. Acquisition effect 0.8%, FX impact -1.0%, Organic Growth 18.6%
- Operating result (EBIT) rose significantly compared to HY 1/21 as a result of higher sales and favorable product mix, with an above-average share of standard machines and in the field of testing, both with attractive margins
- Highlights
 - Schleuniger's Transfer Line Family S50 won this year's iF Design Award, one of the world's most prestigious design awards, in the "Industry/ Tools" category.
 - Closing of quasi-merger with Komax is planned for August 30, 2022

Net Sales by region



(Previous year's values in brackets)

- Continue the transformation of Schleuniger from a high-quality machine manufacturer and solution provider into a strategic system partner for its customers
- Participate in the megatrend of Electric Cars with growing volumes with Schleuniger's self developed, fully automated cable and cable set processing machines for high voltage and data cables
- Expand the product range for the automotive industry and in the automotive value chain, including IT-enabled system approach, complement product range for the local Chinese market and systematically expand presence in growing industries (e.g. industrial electronics, aerospace)
- Consolidate leading position in customer-specific systems
- Finalize integration of acquired companies
- Strengthen structures and processes to foster growth and flexibility as well as prepare products and business models for Industry 4.0 and e-mobility

CURRENT STATUS ON PLANNED MERGER OF SCHLEUNIGER AND KOMAX

- The planned merger of Schleuniger with Komax was announced on February 9, 2022
- Metall Zug will contribute its Wire Processing business, the Schleuniger Group, to the Komax Group and in return to receive a stake of 25% in Komax Holding AG
- The General Meeting of Komax Holding AG approved the necessary capital increase on April 13, 2022 (1'283'333 new shares)
- The clearance of the relevant competition authorities was granted
- Closing of the transaction is planned for August 30, 2022

FINANCIAL IMPACT OF DECONSOLIDATION SCHLEUNIGER

- Metall Zug expects a profit from the transaction of CHF 100 million to CHF 110 million (depending on Komax share price on closing date; estimate from August 8, 2022). This profit will not have any tax impact.
- Schleuniger will be consolidated in the Metall Zug financial statements until August 31, 2022. EBIT 2022 of Metall Zug will therefore include 8 months of Schleuniger EBIT.
- From September 1, 2022 onwards, Metall Zug will recognize 25% of Komax Group's net result within financial result (equity accounting).
- No significant change in consolidated equity of Metall Zug expected
- Cash consideration of CHF 25 million to CHF 30 million expected

OTHERS: BELIMED LIFE SCIENCE, GEHRIG GROUP, METALL ZUG AG (CORPORATE)

HY 1/22 : NET SALES CHF 33.8 MILLION; EBIT CHF -5.0 MILLION



KEY FIGURES AND OVERVIEW

CHF million	HY 1/22	HY 1/21	Δ
Net sales	33.8	27.9	21.2%
Operating result (EBIT)	-5.0	-1.8	-184.6%
EBIT margin in %	-14.9	-6.3	-860bp

BELIMED LIFE SCIENCE

- Significantly higher order entry
- Despite pleasing order entry and additional revenue from the transfer of Service Business for Life Science customers, sales are below expectations (but above previous year) due to long project lead times as a result of shortage of engineering capacities as well as mechanical and electronic components
- Low sales and increased costs in connection with the development of the service organization and own IT, led to a negative operating result (EBIT) is negative

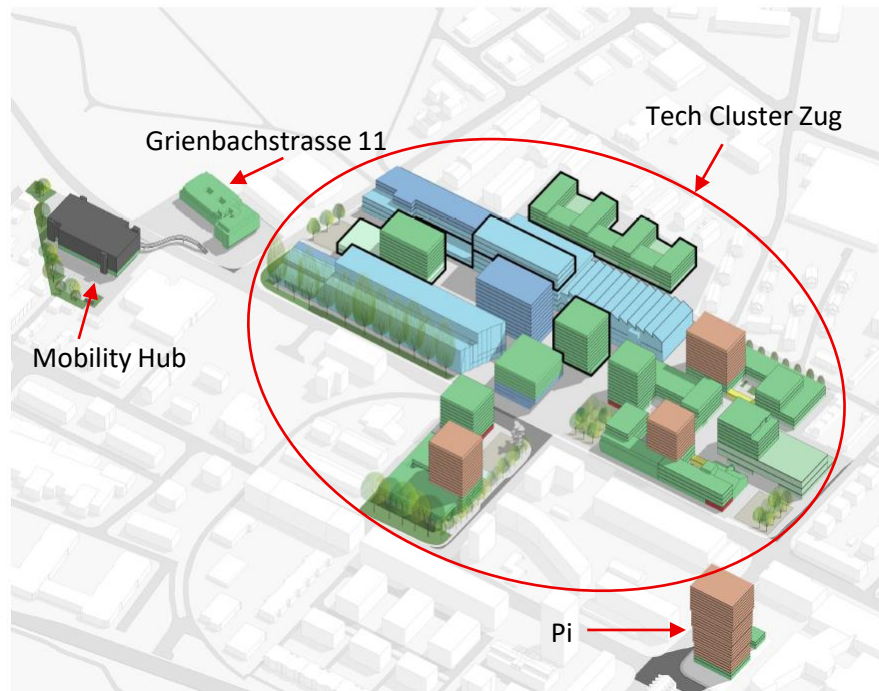
GEHRIG GROUP

- Increase in customer frequency in hotels and restaurants after the lifting of all Corona restrictions, therefore higher sales compared to last year; Furthermore, Gehrig nearly doubled sales in its core business dishwashing ("Spülen") and expanded its chemicals sales.
- EBIT slightly negative despite sales increase

TECHNOLOGYCLUSTER & INFRASTRUCTURE

TECHNOLOGYCLUSTER & INFRASTRUCTURE

HY 1/22: EBIT CHF 1.0 MILLION



CHF million	HY 1/22
Net sales	0.0
Operating result (EBIT)	1.0
EBIT margin in %	n/a

HY 1/21	Δ
0.0	n/a
0.4	149.1%
n/a	n/a

TECH CLUSTER ZUG CHARACTERISTICS & CONCEPTS

- Transform the site gradually into the Tech Cluster Zug based on the legally binding Tech Cluster Zug development plan while V-ZUG continues to be operational
- Create a new, concentrated part of the city as a place for established and new industrial and technology companies, technology-related services, research & development as well as urban uses
- Implement sustainable use concepts, sustainable infrastructures and buildings in this new ecosystem
- Create a mixed-use Tech Cluster Zug, which offers space and a reliable environment for new networks and new technologies of start-ups on their way to industrialization (Deep Tech)
- Use the excellent locational advantages and framework conditions of Switzerland, the Zurich metropolitan area as well as the Canton and City of Zug, together with the local educational and research institutions, complementing each other ideally with the offerings of the Tech Cluster Zug
- Create solid added value in the medium to long term by supporting the trend to Next Shoring

Current projects

Mobility Hub Zug Nord



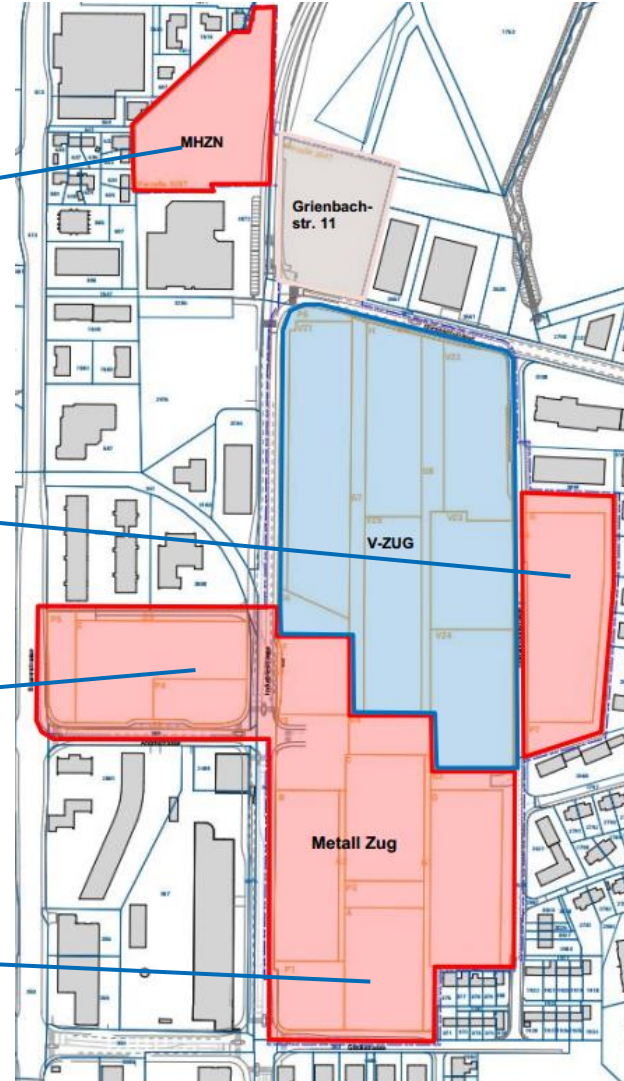
Westhive



CreaTower I
VZ Depository Bank

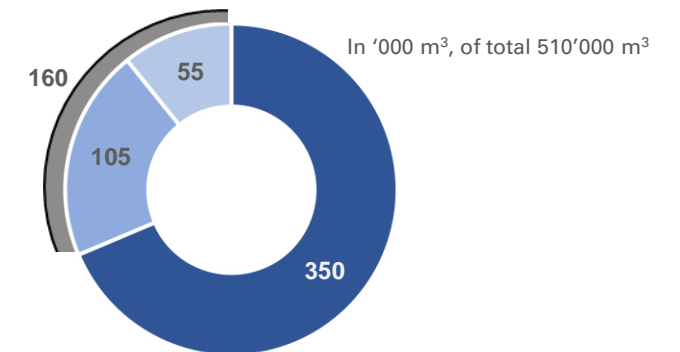


SHL Südtor



Total area potential

- Development area (ground): approx. 54'000 m², plus Grienbachstrasse (5'500 m²)
- Building volume TCZ: Up to 1'045'500 m³ incl. V-ZUG and Mobility Hub Zug Nord, resulting in a building volume for MZ of up to 510'000 m³
- Minimum industrial usage requirements of development plan are fulfilled by V-ZUG
- Flexible development options:



■ Living space, minimum
■ Living space, maximum

■ Variable usage (living, office or industry)
■ Office space or industrial usage

TECH CLUSTER ZUG – MAJOR RENTAL PROJECTS

	Mobility Hub Zug Nord 	SHL Südtor 	Westhive 
Project size	55'466 m ³ building volume 1'862 m ² commercial usage 595 parking lots	102'565 m ³ building volume 10'100 m ² production area 5'346 m ² office space 102 parking lots	12'144 m ³ building volume 2'304 m ² office space (in existing former storage space)
Usage	<ul style="list-style-type: none"> - Parking - Sales area / bistro on ground floor 	Combined production and office	Office usage - flexible workspace solutions by Westhive AG
Purpose	Rental property, serves as mobility hub (Car Park) of Tech Cluster and V-ZUG	Long term rental property with SHL Medical AG	Rental property
Project status	Project finalized Rental contracts signed for commercial space and 481 parking lots	LOI signed, project selected, rental contract signed	Rental contract signed
Expected finalization	June 1, 2022 (finalized)	2025/2026	2022 (opening: September 1)

TECH CLUSTER ZUG / OTHERS – MAJOR SALES PROJECTS

CreaTower I



35'800 m³ building volume
 895 m² ground to be sold
 6'531 m² office space
 100 parking lots

Project size

Usage

Office building, Headquarter of
 VZ Depository Bank

Purpose

Sale of building to
 VZ Depository Bank

Project status

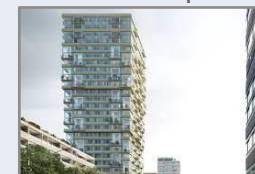
- LOI signed
- architectural design competition: project of Gigon Guyer selected

Expected finalization

2026

Project Pi

(not part of TCZ development plan area)



96'000 m³ building volume
 Approx. 16'500 m² living space
 (One of the highest wooden high-rise in Europe)

- Living space (partially affordable housing)
- Bistro/commercial usage on ground floor

LOI for sale of some apartments to V-ZUG pension/welfare fund and GEWOBA signed (TCZ remains owner of ground)

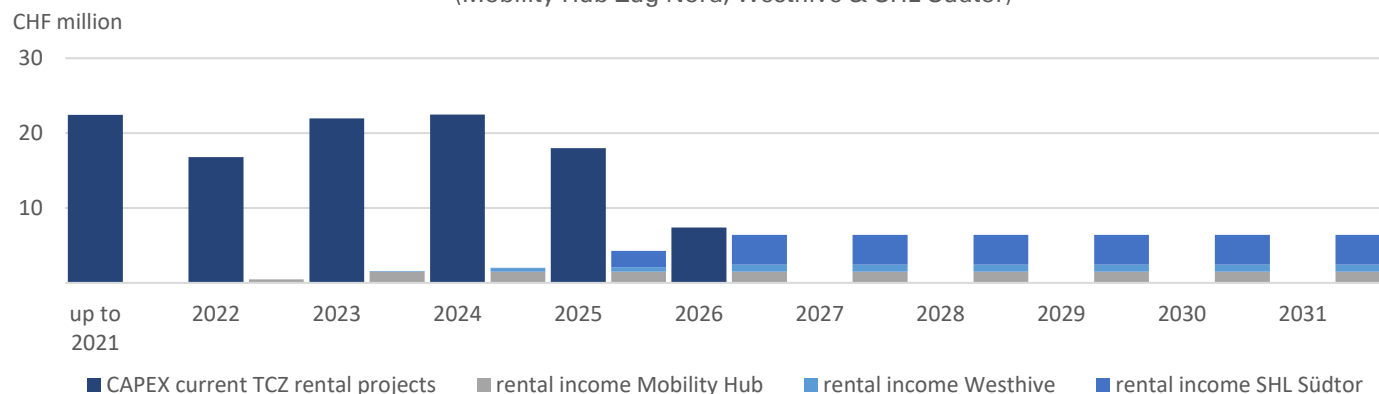
- Project selected, in planning phase
- Area development plan pending

2027

INVESTMENTS IN REAL ESTATE DEVELOPMENT PROJECTS

CAPEX of current TCZ rental projects / rental income

(Mobility Hub Zug Nord, Westhive & SHL Südtor)



In the current environment Metall Zug is aiming for a net return of around 3% also taking into account investments in infrastructure and market value of the land.

Total CAPEX current rental projects

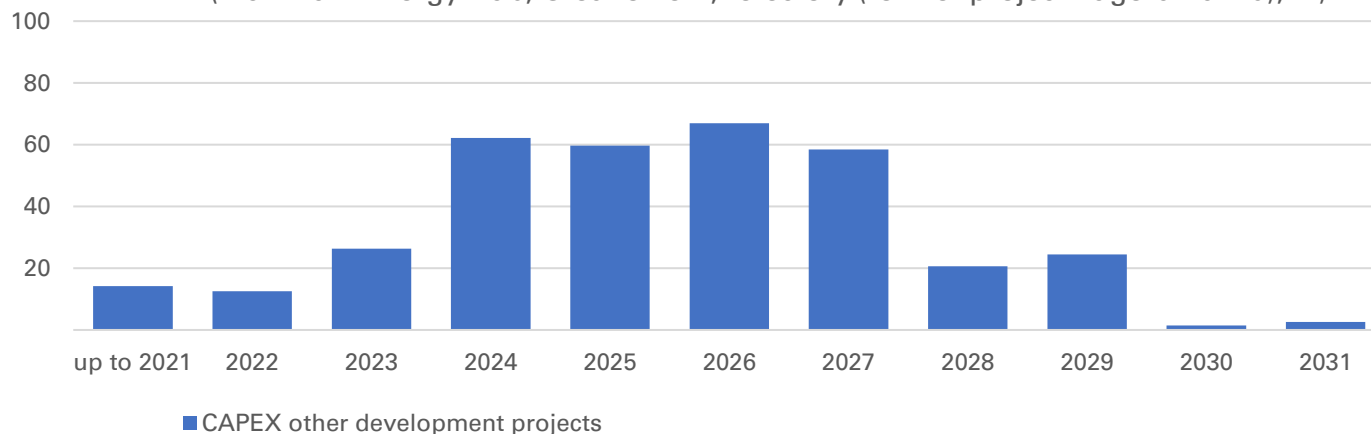
CHF 109 million¹⁾

Target rental income

Office space: 320-400 CHF/m² p.a.
Industrial usage: 120-220 CHF/m² p.a.
Living space: 380-500 CHF/m² p.a.

CAPEX of other projects (TCZ and Pi)

(incl. Multi Energy Hub, CreaTower I, refectory (former project Zugorama 2.0), Pi)



Total CAPEX other projects

CHF 350 million gross
up to 2031

(excluding proceeds from sale of projects,
including CreaTower I and Pi)

1) Does not include investments in general infrastructure projects of TCZ (e.g. Multi Energy Hub); Project specific construction costs only

- Land currently recognized at cost (CHF 24.9 million, respectively CHF 36.0 million including Grienbachstrasse 11 and Pi)
- Fair value of Tech Cluster significantly above cost
- Fair value of Tech Cluster is strongly impacted by building volume, type of usage and timing of development
- The current real estate projects do not yet reflect the full value creation potential of TCZ
- Realization of Fair Value from Group's accounting perspective (Swiss GAAP FER):
 - At time of sale of a property project (e.g. CreaTower I – VZ Depository Bank and Pi), or;
 - At time of reclassification as Investment Property, measured at Fair Value (initial adjustment through Equity)
- Decision to classify the Tech Cluster as Investment Property will be made at a later stage of the area transformation

SUSTAINABILITY @ MZ

MEDIUM-TERM SUSTAINABILITY TARGETS

Climate & Energy



Achieve global net zero emissions target, based on greenhouse gas absorption.

Pursue a CO₂ strategy based on transparency and innovation.¹⁾

Employees



Develop own managers and skilled workers.

Promote leadership culture and employee engagement.

Vision of zero work-related accidents, safe leisure time, coping with stress.

Products & Services



Maintain durability and reparability.
Expand circularity.

Use multi-use & renewable packaging materials.

Initiate effective supply chain improvements.

Society & Value Creation



Create jobs locally.

Contribute to quality urban development.

Provide affordable housing.

¹⁾ For reasons of clarity, the term CO₂ emissions is used synonymously with all greenhouse gas emissions.

Status Quo

Since 2020, the manufacturing entities in Switzerland have reached net-zero-CO₂-emissions in Scope 1, 2 and 3 (business travel), balanced by reduction projects.

Target: Achieve a global **net zero emissions target** in the medium term, based on greenhouse gas absorption.

External compensation through reduction and absorption

- To date, offsetting through reduction certificates (e.g. PV systems), so long as high potential within Group
- In future, absorption certificates

Internal CO₂ Fund

- Internal levy of CHF 120/tonne CO₂
- CHF 2.6 million paid in since 2018. Equivalent to 20000 tonnes of CO₂ emissions (including V-ZUG).

Internal decarbonization through reduction and absorption

- For example, Multi Energy Hub (reduction project)
- Construction and mobility projects for CO₂ absorption are currently evaluated for feasibility



Urbanization. Make better use of the land.

«Semiramis», an art project symbolizing interplay between nature and technology, creates a landmark for high-quality and efficient land use of the historical V-ZUG site.



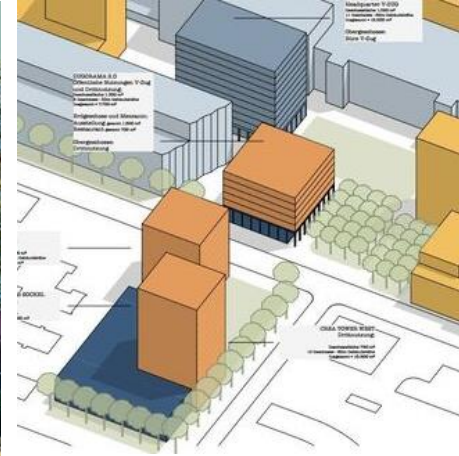
Construction. Build more sustainably.

A strategy for sustainable building leads to innovative and integrated solutions for new projects e.g. an innovative office / production building for SHL Medical built in a wood-concrete combination



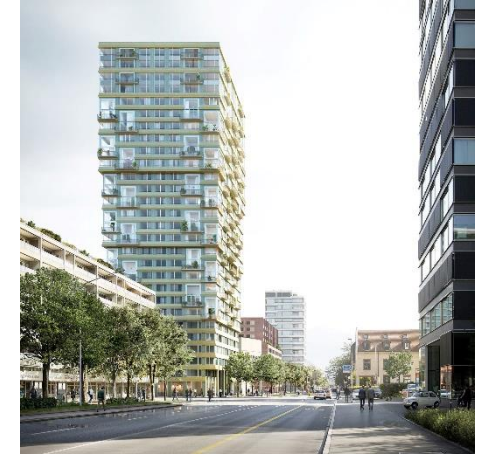
Energy & Mobility. Set new standards.

The Multi Energy Hub establishes an ecosystem of energy production, storage and distribution facilities to supply buildings, industry and mobility.



Resilience. For Zug and V-ZUG.

More new companies will be joining Tech Cluster Zug: VZ Depository Bank, Co-Working Westhive and SHL Medical



Society. Opening-up site for public, low-budget housing.

High-rise project sets new standards for urban, vertically organized living, with neighbourhood areas and recreation rooms for shared use.

- **Goals:** Minimum total energy input, minimum sourcing of non-locally generated renewable energy, minimum CO2 footprint and neutrality via compensation, security of supply, competitive energy costs for users, scalable overall solution with a focus on a larger system boundary
- **Infrastructure:** Multi Energy Hub Zug as a district energy supply system covering all energy sources from industry to real estate and mobility. Installation of closely networked, bidirectionally communicating system between local, decentralized energy producers, -storage facilities and -consumers in the gas, electricity and heating/cooling sectors
- **Control:** Management via intelligent, self-learning control. System continuously optimized in terms of CO2 emissions, energy consumption and economic efficiency
- **Role TCZ:** Overall project lead, investing in Photovoltaic systems, medium and low-voltage power grid, e-mobility infrastructure, heating/cooling grid, heating/cooling energy centre with connection to groundwater and water from lake Zug, seasonal earth storage, waste heat recovery systems from industry and a communication and control system
- **Partnership:** Multi Energy Zug AG, a Joint Venture of Tech Cluster Zug AG and WWZ AG, operates the infrastructure. Investments by Tech Cluster Zug AG and WWZ AG

Hydrogen production: H2@Tech Cluster Zug project consists of two main subprojects:

1. The newly founded Association for the Decarbonization of Industry
 - Will forge ahead innovative hydrogen project
 - Hydrogen shall be produced for the first time from the pyrolysis of methane (biogas or natural gas) on an industrial scale in order to decarbonize high-temperature industrial processes
 - Will invest more than CHF 8 million in financial support and own contribution
2. Propulsion systems in transport vehicles will be decarbonized in a separate project
 - This requires high-purity hydrogen, which is to be produced from renewable electricity using the electrolysis process.
 - Hydrogen fueling station for trucks shall be integrated into the Mobility Hub

Both plants are scheduled to start operation in 2024

METALL ZUG GROUP 2022

The high order backlog as of June 30, 2022, allows us to expect a pleasing sales development in HY 2/22.

However, the challenges on the purchasing side, such as rising raw material and energy prices as well as the partial lack of availability of components, remain.

Political upheaval, rising inflation and possible delays in the effect of sales-side price increases are currently shaping our exogenous environment.

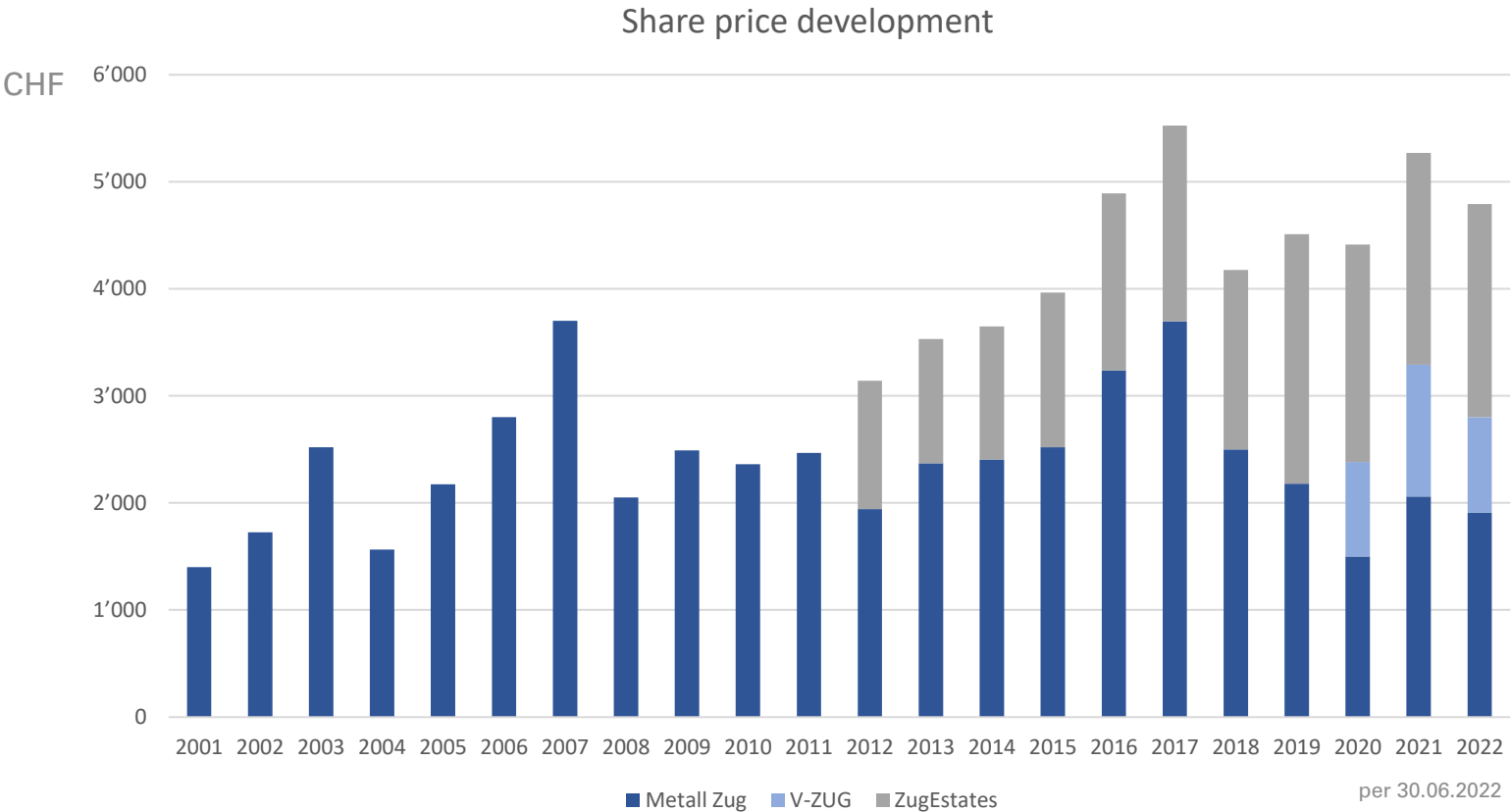
For 2022 we expect a pleasing EBIT development overall, in addition we expect an extraordinary deconsolidation effect of CHF 100-110 million of the Wire Processing Business Unit.

The Schleuniger Group will be fully consolidated in the consolidated financial statements of the Metall Zug Group presumably until August 31, 2022. From September 1, 2022, Metall Zug AG's interest in the Komax Group's net result will be reported in the financial result.

A SOLID INVESTMENT WITH POTENTIAL

- As a strategic and long-term anchor shareholder, Metall Zug AG will focus on the strategic management and profit from the value creation of its investments including V-ZUG and Komax
- All Business Units, primarily in the med tech industry, are well positioned in attractive markets with growth potential based on competitive product portfolios, strong customer relationships and opportunities related to digital business and processes
- Earnings growth drivers are
 - Grow sales of Infection Control
 - Foster operational excellence and explore the full growth potential of Medical Devices
 - Focus on profitable project business in Belimed Life Science, improve operational excellence, develop the service and retrofit business and benefit from the market growth
 - Exploit the potential of an innovative Technology Cluster on the 60'000 sqm-site in the city of Zug
- The stable shareholder base with an entrepreneurial family as its main shareholder pursues a decidedly long-term perspective creating sustainable value for all stakeholders
- Strong balance sheet enabling investments in internal and external growth

SHARE PRICE DEVELOPMENT



INFORMATION FOR INVESTORS

March 13, 2023	Publication Year End Results 2022
April 28, 2023	General Meeting of Shareholders
August 10, 2023	Half-year Results 2023

Matthias Rey
Designated CEO

Urs Scherrer
Designated CFO

Bettine Killmer
Head of Corporate Communications & Investor Relations

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