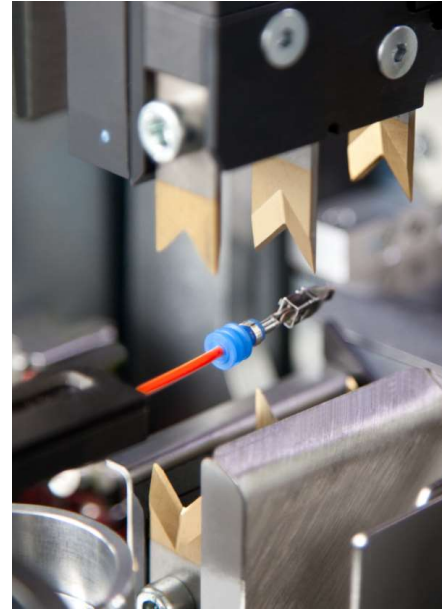


METALL ZUG AG - WELCOME

Investor Presentation – March 15, 2022



Martin Wipfli, Chairman of the Board of Directors
Daniel Keist, CFO

WELCOME – REMARKS OF THE CHAIRMAN

- Metall Zug took advantage of the positive economic environment in 2021 despite continuing challenges related to the pandemic, supply shortages and freight bottlenecks.
- After the pandemic-related slump in the previous year, Wire Processing and Medical Devices recovered impressively, reflected above all in significantly higher order entry, sales and EBIT.
- The Business Units used the additional power and competences granted by Metall Zug as well as the increased flexibility following its new strategy and the spin-off of V-ZUG.
- Technologycluster & Infrastructure gathers speed much earlier than planned.
- VRmagic and Cirris, acquired in 2020, confirmed their position as relatively small but strategically valuable companies.
- V-ZUG developed well after the spin-off and Metall Zug's 30% stake in V-ZUG contributed with CHF 19 million to the financial result and net income.
- Haag-Streit has sold IPRO, acquired the remaining 23% of the shares of VRmagic and initiated the restructuring of the segment Surgical in Wedel.
- Schleuniger has signed an agreement to acquire the remaining stake of 40% of adaptronic.

WHAT WE EXPECTED FOR AND ACHIEVED IN 2021

	What we planned for 2021 and what we achieved	
	Recovery of sales and back to clear positive EBIT Turnaround Process Automation	 
	Recovery of sales, mainly in the US Realize synergies from projekt «One Haag-Streit» and know-how from VRmagic Back to clear positive EBIT	 
	Sales growth above market and gain market share Expand service and consumables business Invest in digital workflows	
	Submission of construction application for the SHL buildings Decision for project for VZ Depository Bank Put Mobility Hub into operation Multy-Energy Hub	 
Others	<u>Belimed Life Science:</u> Confirm turnaround and increase sales and order entry <u>Gehrig Group:</u> 2021 heavily dependent on COVID-19 development and impact	 Strong impact of COVID-19

1. Group Financial Report FY 21
2. Business Units Industry
 - Infection Control
 - Medical Devices
 - Wire Processing
 - Others
3. Business Unit Technologycluster & Infrastructure
4. Sustainability @ Metall Zug
5. Metall Zug Group - 2022
6. Information for Investors

GROUP FINANCIAL REPORT 2021

- Significant increase of Order Entry in BUs Medical Devices, Wire Processing, Infection Control and in Belimed Life Science
- Group net sales of CHF 661.9 million (FY 20: CHF 562.1 million excluding V-ZUG), Organic sales increase of 15.6%
 - Negative FX effect of CHF -1.8 million (-0.3%). Acquisition effect of CHF 13.9 million (2.5%)
 - Infection Control: slightly higher sales despite project delays on client side and still restricted access to hospitals
 - Medical Devices and Wire Processing: strong recovery after COVID impact in 2020
 - Belimed Life Science: slightly lower sales on grounds of volatile project business; Gehrig Group: lower sales due to shutdown of hotels and restaurants
- Operating result (EBIT) of CHF 42.3 million (FY 20: CHF -3.2 million excluding V-ZUG and profit from property disposal)
 - Strong pickup of EBIT of BUs Medical Devices and Wire Processing due to rebound of the relevant markets
 - Slightly lower EBIT in Infection Control (excluding extraordinary impact in 2020)
 - BU “Others”: Belimed Life Science achieved slightly lower EBIT and Gehrig Group with positive EBIT

GROUP FINANCIAL REPORT

INCOME STATEMENT



CHF million	FY 2021	in %	FY 2020 restated ¹⁾	in %	Comment
Net sales	661.9	100.0	823.5	100.0	Net sales V-ZUG H1 2020: CHF 261.5 million
Cost of Goods and Services sold	-433.7	-65.5	-562.1	-68.3	
Gross profit	228.2	34.5	261.4	31.7	
Marketing and sales expenses	-79.1	-12.0	-110.4	-13.4	
Research and development expenses	-60.4	-9.1	-75.1	-9.1	
Administration expenses	-68.0	-10.3	-78.2	-9.5	
Other operating income	23.1	3.5	18.6	2.3	
Other operating expenses	-1.5	-0.2	-0.9	-0.1	
Operating result (EBIT)	42.3	6.4	15.5	1.9	EBIT V-ZUG H1 2020: CHF 12.9 million
Financial result	17.6	2.7	4.4	0.5	Includes result from associated companies (mainly V-ZUG) in the amount of CHF 18.8 million (prior year: CHF 6.8 million).
Extraordinary expenses	0.0	0.0	-2.3	-0.3	2020: cyber fraud at Haag-Streit
Result before taxes	59.9	9.0	17.6	2.1	
Taxes	-6.6	-1.0	-4.0	-0.5	
Net result	53.3	8.1	13.5	1.6	
<i>Thereof attributable to:</i>					
- Shareholders of Metall Zug AG	48.8		14.3		
- Non-controlling interest	4.6		-0.8		

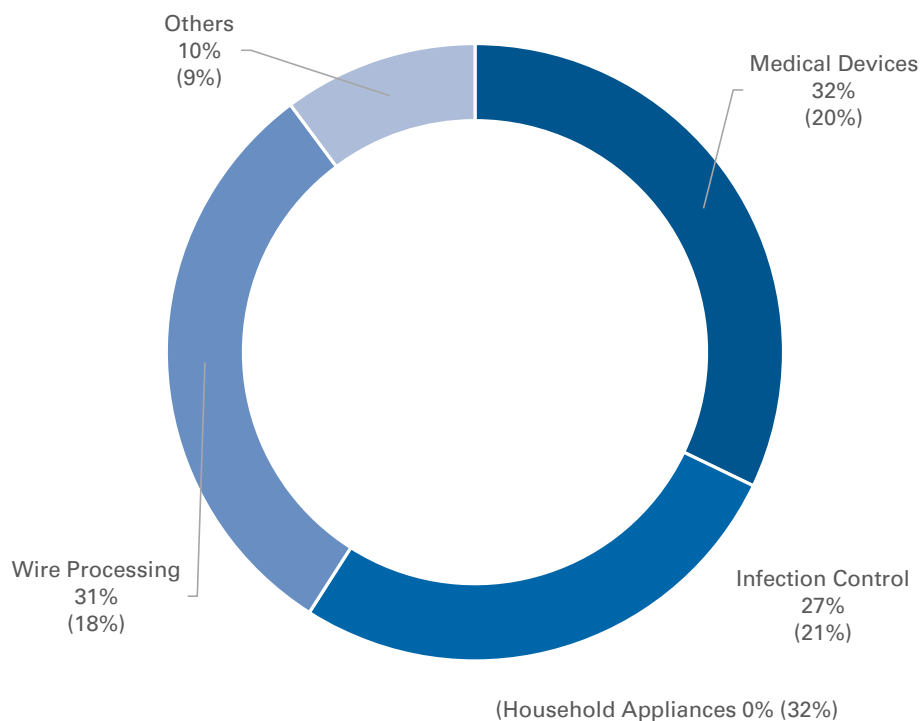
1) Adjusted to new structure of Income Statement

GROUP FINANCIAL REPORT

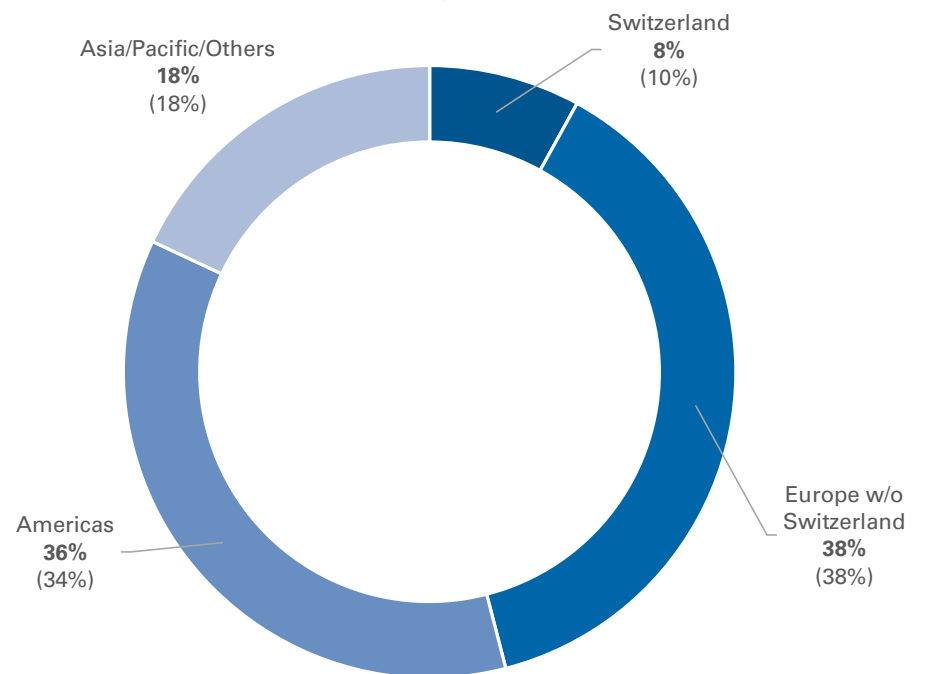
NET SALES 2021



by Business Unit



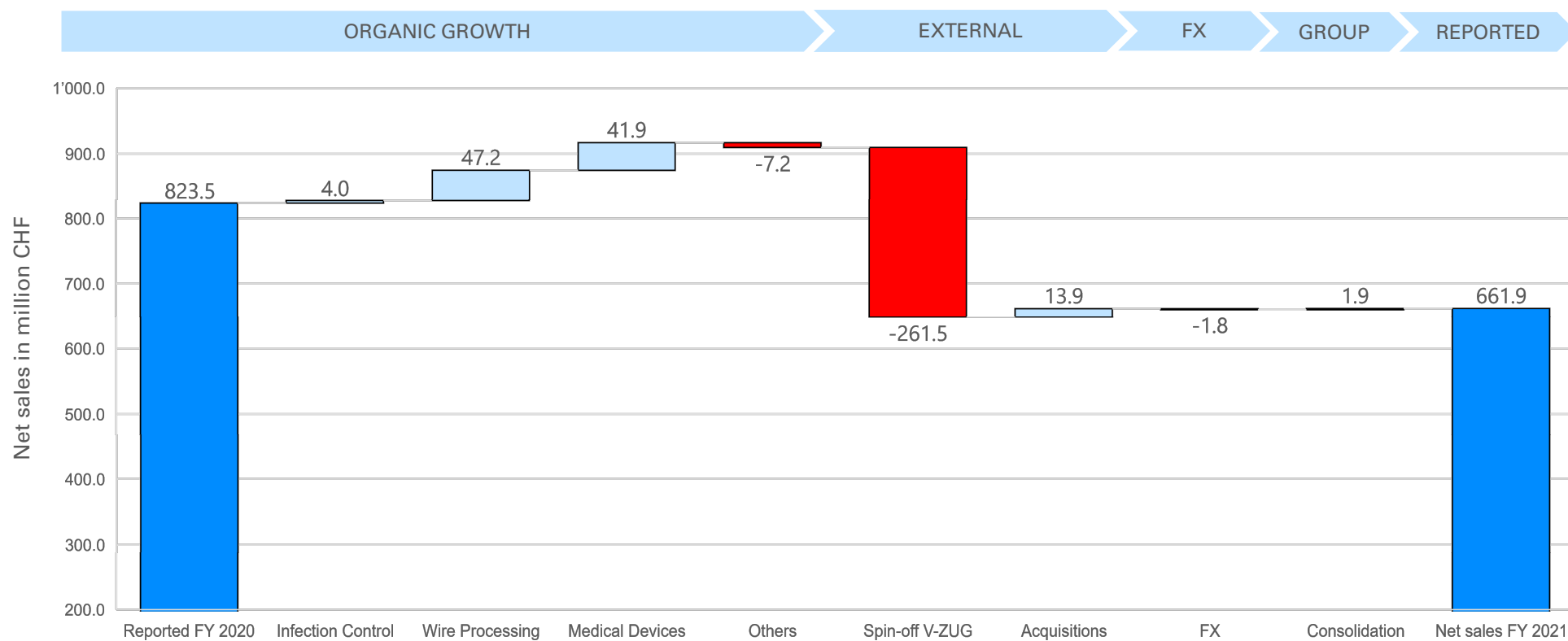
by region



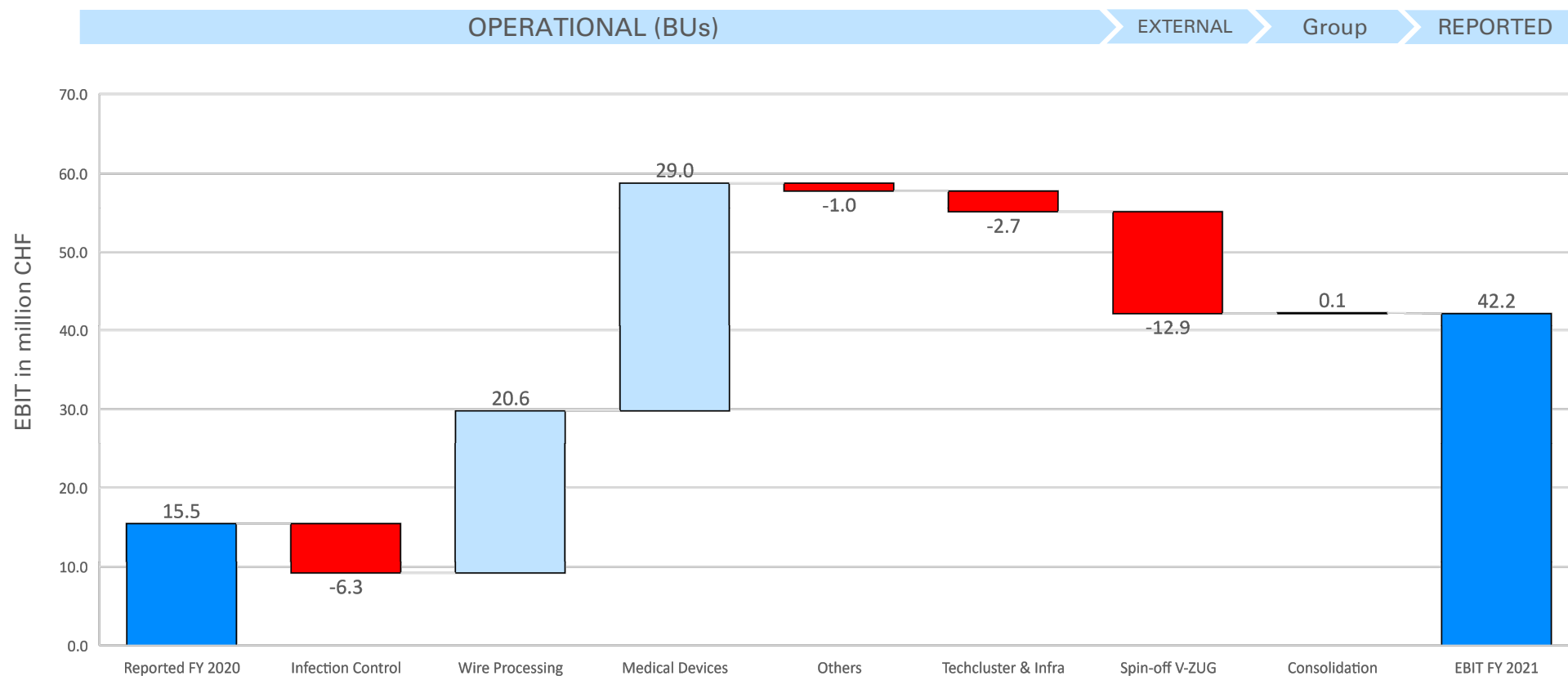
(Previous year's values in brackets – excluding V-ZUG)

GROUP FINANCIAL REPORT

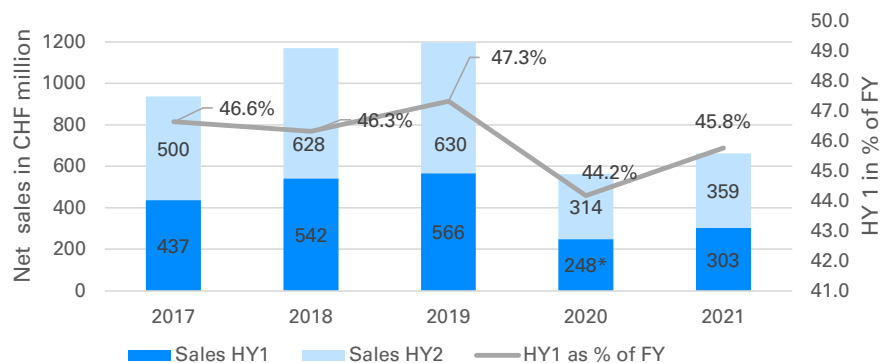
NET SALES ANALYSIS



OPERATING RESULT (EBIT) ANALYSIS

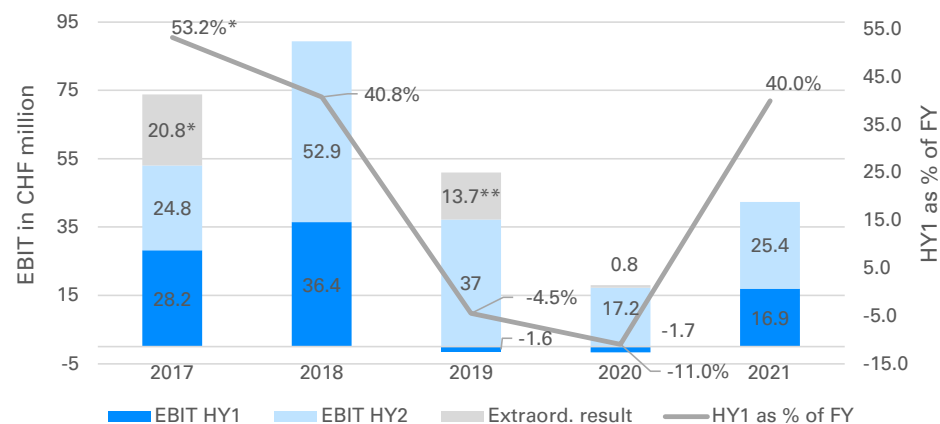


Net sales



* Excluding V-ZUG

EBIT



* HY 1/17 as a % of FY excl. CHF 20.8 million extraordinary expenses for the restructuring of Belimed Life Science business

** HY 1/19: Provision for soil remediation

*** Partial dissolution of pension provision CHF 3.7 million

GROUP FINANCIAL REPORT

BALANCE SHEET



CHF million	12/31/2021	in %	12/31/2020	in %	Comment
Cash and cash equivalents / securities	81.8	11.4	72.3	11.4	
Other current assets	297.0	41.5	244.4	38.5	
Current assets	378.8	52.9	316.7	49.9	
Tangible assets	175.4	24.5	166.1	26.2	
Financial assets	147.4	20.6	136.7	21.5	includes V-ZUG participation (equity value) in the amount of CHF 135.5 million
Intangible assets	14.0	2.0	15.7	2.5	
Fixed assets	336.8	47.1	318.5	50.1	
Total assets	715.6	100.0	635.2	100.0	
Current & long-term financial liabilities	4.2	0.6	4.7	0.7	
Other liabilities	195.2	27.3	147.7	23.3	
Total liabilities	199.4	27.9	152.3	24.0	
Shareholders' equity	516.2	72.1	482.9	76.0	
Total liabilities and shareholders' equity	715.6	100.0	635.2	100.0	
Net cash position	77.7	10.9	67.6	10.6	

CASH FLOW STATEMENT



CHF million	FY 2021	FY 2020	Comment
Cash flow from operating activities	48.9	60.2	
Cash flow from investing activities	-32.3	-63.2	
- of which investments in tangible assets	-31.6	-38.1	
- of which investments in intangible assets	-3.0	-7.9	
- of which investment in group companies, net cash	-10.6	-26.7	2021: acquisition of assets of KMF Messtechnik und Verwaltungs GmbH and acquisition of remaining 23.1% shares of VRmagic Holding AG
Cash flow from financing activities	-8.2	-76.1	
- of which dividend in kind V-ZUG Holding AG	0.0	-65.1	
- of which cash dividends	-7.8	-9.6	
Currency translation effects	1.3	-1.9	
Change in "Net cash and cash equivalents"	9.7	-81.0	
Free cash flow	16.6	-3.0	

BUSINESS UNITS INDUSTRY

INFECTION CONTROL

2021: NET SALES CHF 180.2 MILLION; EBIT CHF 2.6 MILLION



KEY FIGURES AND OVERVIEW



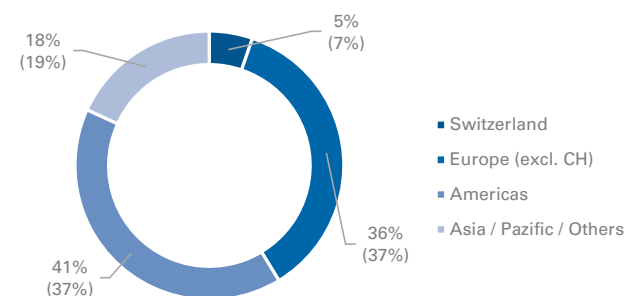
CHF million	FY 2021	FY 2020	Δ
Net sales	180.2	176.3	2.2%
Operating result (EBIT)	2.6	8.9 ¹⁾	-70.8%
EBIT margin in %	1.4	5.0	-360bp

¹⁾ incl. CHF 5.8 million extraordinary one-time impact; adjusted EBIT CHF 3.1 million

- Significant increase of Order Entry, especially driven by US and CN
- Slightly higher Sales in the equipment business; Service and Consumables developed favorably following the increase in surgical interventions. FX impact -0.1%, Organic Growth 2.3%
- Minor decrease of operating income (EBIT) compared to prior year considering prior years positive one-time effects of CHF 5.8 million
- Highlights
 - Launch of SmartHub 2.0 Connect and SmartHuB Orbit - Belimed won the Swiss Digital Excellence Award SME 2021
 - Introduction of agile development process SAFE
 - Belimed has prepared itself to exploit the potential in the USA emerging from specialized decentralized Ambulatory Surgical Centers
 - Establishment of a Global Planning & Design Team to support hospitals in planning CSSD earlier in the process
 - Belimed prepared the transfer of the Service business for Life Science clients to Belimed Life Science as of January 1, 2022; sales of approx. CHF 12 million will accrue at Belimed Life Science in the future

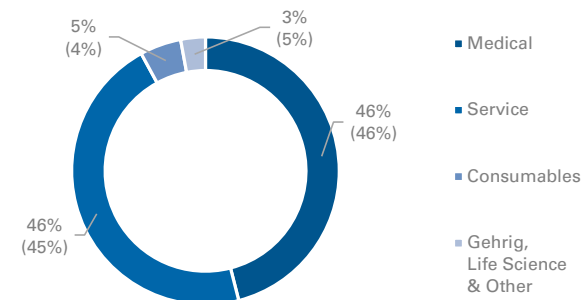
Investor Presentation – March 15, 2022

Net Sales by region



(Previous year's values in brackets)

Net Sales by Segment



(Previous year's values in brackets - restated)

- Benefit from reduced complexity of the business structure and processes as a pure player
- Increase market share in the US and APAC
- Further expand the Consumables and Service business
- Initiate / prepare for acquisitions and co-operations, complement product portfolio and benefit from economies of scale
- Continuously build and evolve a differentiating added value through digital tools that provide meaningful data to Belimed customers.

MEDICAL DEVICES

2021 : NET SALES CHF 215.2 MILLION, EBIT CHF 24.6 MILLION



KEY FIGURES AND OVERVIEW



CHF million	FY 2021	FY 2020	Δ
Net sales	215.2	169.6	26.9%
Operating result (EBIT)	24.6 ¹⁾	-4.4	n/a
EBIT margin in %	11.4	-2.6	+1400bp

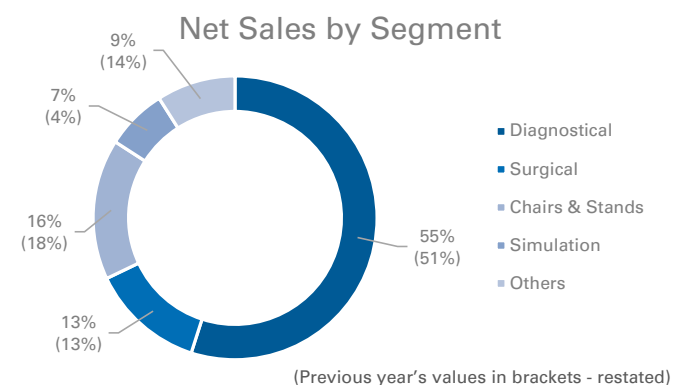
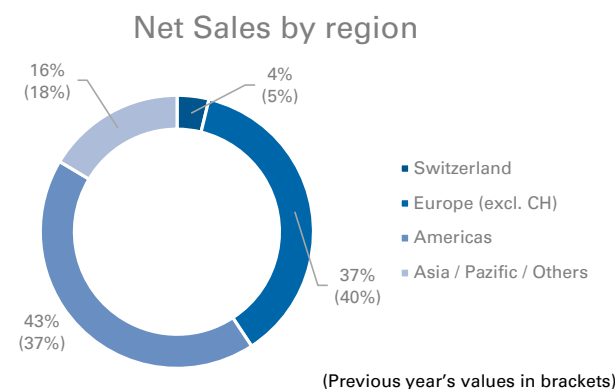
1) Net effect of extraordinary one time effects CHF 3.4 million.

- Strong rebound of Order Entry due to recovery of the relevant markets, especially in the US
- Sales clearly above prior year mainly driven by US and UK and contribution of VRmagic Group (Acquisition effect 2.5%, FX impact -0.3%, Organic Growth 24.7%)
- Clearly improved operating income (EBIT) driven by sales recovery; total extraordinary one-time effect of CHF 3.4 million²⁾

– Highlights

- Haag-Streit has sold IPRO and acquired the remaining approx. 23% of the shares of VRmagic
- Successful launch of Lenstar Myopia
- Positive Customer Feedback concerning Eyestar 900 function set
- Sales of training and simulation equipment (especially surgical simulators) developed beyond expected levels following the acquisition of VRmagic
- VRmagic acquired an outstanding project with Genentech
- Further important steps taken on the way to transform into a groupwide "functional organization"
- Restructuring of surgical segment: focus on ophthalmology and reorganization of production in Wedel, DE

2) +3.7 million pension provision release UK, -10.3 million restructuring HS DE, +8.4 million indemnity payment, +1.7 million Net profit sale IPRO.



- Accelerate organic growth through consistent and groupwide aligned market development in existing as well as new markets.
- Increase competitiveness by further developing the overall solutions portfolio and leveraging the benefits for patients and for physicians by digitalization, artificial intelligence, data processing as well as simulation and training capabilities of Haag-Streit's solutions.
- Invest in developing leading-edge solutions as well as business collaborations.
- Boost margins by increasing operational efficiency and by a more effective and aligned cooperation within the group.
- Explore growth opportunities through suitable acquisitions.

WIRE PROCESSING

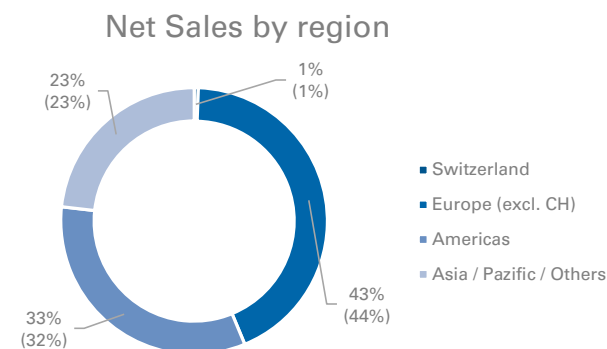
2021 : NET SALES CHF 206.2 MILLION, EBIT CHF 14.6 MILLION



KEY FIGURES AND OVERVIEW

CHF million	FY 2021	FY 2020	Δ
Net sales	206.2	150.0	37.4%
Operating result (EBIT)	14.6	-6.0	n/a
EBIT margin in %	7.1	-4.0	+1110bp

- Significant increase of Order Entry, especially in the US, mainly due to new trends in the automotive industry, growth of hybrid and battery electric vehicles (NEVs) and pleasing contribution of Cirris (Testing) and Process Automation
- Sales clearly above prior year despite several order delays due to parts availability and freight constraints. Acquisition effect 6.5%, FX impact -0.5%, Organic Growth 31.4%
- Improved operating income (EBIT) owing to pickup of Sales
- Highlights
 - Schleuniger has agreed to acquire the remaining 40% of the shares of adaptronic and acquired 100% of the assets of KMF Messtechnik
 - The defined best-in-test strategy was successfully continued
 - Increasing customer requests for higher levels of automation of Schleuniger systems
 - At Productronica 21, Europe's largest electronics trade fair, Schleuniger won the "Productronica Innovation Award" in the Cables, Coils & Hybrids cluster for its automated transfer-line for high-voltage applications



(Previous year's values in brackets - restated)

- Continue the transformation of Schleuniger from a high-quality machine manufacturer and solution provider into a strategic system partner for its customers
- Participate in the Megatrend of growing volumes in the area of Electric Cars with Schleuniger's self developed, fully automated cable and cable set processing machines (high voltage and data cables)
- Expand the product range for the automotive industry and in the automotive value chain, including IT-enabled system approach, complement product range for the local Chinese market and systematically expand presence in growing industries (e.g. industrial electronics, aerospace)
- Consolidate leading position in customer-specific systems
- Finalize integration of acquired companies
- Strengthen structures and processes to foster growth and flexibility as well as prepare products and business models for Industry 4.0 and e-mobility

MERGER OF SCHLEUNIGER AND KOMAX INITIATED

- In 2019, Metall Zug communicated its new strategy to transform Metall Zug into a holding company with substantial participations in attractive Swiss industrial companies.
- The planned merger of Schleuniger with Komax, announced on February 9, 2022, represents a further milestone in the implementation of Metall Zug's strategy.
- Metall Zug intends to contribute its Wire Processing business, the Schleuniger Group, to the Komax Group and in return to receive a 25% stake in Komax Holding AG.
- Various trends are currently emerging in the market, particularly in the areas of automation, digitalization, e-mobility and autonomous driving, which offer numerous opportunities.
- With the merger, Metall Zug creates a higher competitiveness for the Schleuniger Group, improved conditions for sustainable and profitable growth and intends to benefit from these promising opportunities through its 25% stake in Komax.
- The transaction cannot be completed until the General Meeting of Komax Holding AG has approved the necessary capital increase and the relevant competition authorities have given their approval.
- Metall Zug intends to hold its strategic stake in Komax as a long-term anchor shareholder.

IMPACT ON METALL ZUG P&L AND BALANCE SHEET

Impact on Metall Zug Consolidated Balance Sheet

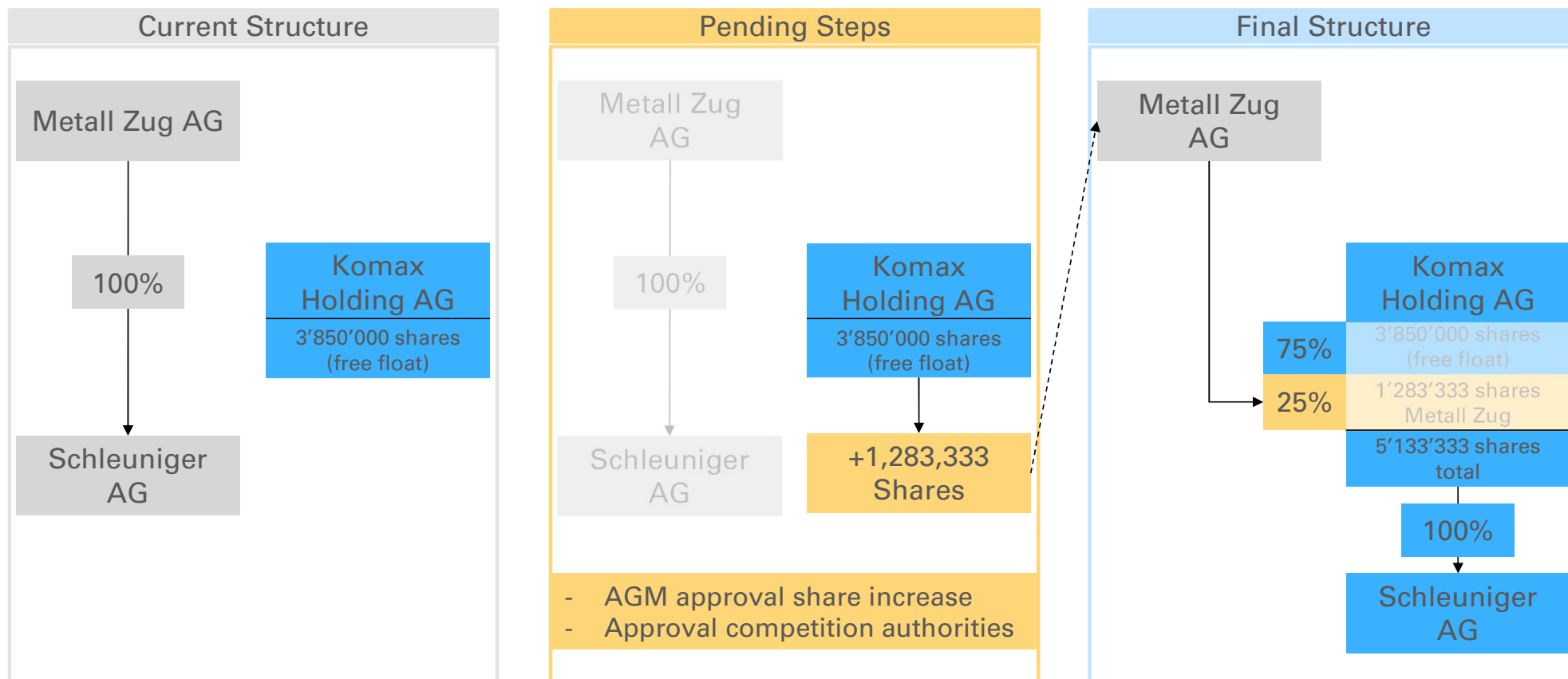
- Deconsolidation of net assets of Schleuniger Group as per closing date (expected in Q3/2022)
- Recognition of 25% stake in Komax Holding AG as per closing date at proportional equity value of Komax Group (equity accounting). Difference to transaction value is treated as Goodwill and will be offset against Equity.
- The resulting gain from the transfer of Schleuniger Group, including the impact from goodwill recycling, is expected to be on a similar level with the new goodwill recognized on the minority stake in Komax Holding AG.
- The net impact on equity depends on the development of net assets of Komax Group and Schleuniger Group until deconsolidation but also on the market capitalization of Komax Group at closing date. Currently, no significant impact of the transaction on total equity and equity ratio of Metall Zug Group is expected.

IMPACT ON METALL ZUG P&L AND BALANCE SHEET

Impact on Metall Zug Consolidated Income Statement

- Subsequent to the deconsolidation, Metall Zug consolidated EBIT will be reduced in the amount of the operating result of Schleuniger Group.
- Recognition of a profit resulting from the transaction (transaction value at closing date equal to 33% of market capitalization of Komax combined with Schleuniger), minus:
 - net assets and loans from Metall Zug transferred to Komax Holding
 - recycling of goodwill in Schleuniger Group
- From the closing date onwards, Metall Zug AG will recognize 25% of Komax' net profit within the financial result (equity accounting) with a respective effect on net income.

METALL ZUG – CAPITAL INCREASE BY KOMAX HOLDING AG



OTHERS: BELIMED LIFE SCIENCE, GEHRIG GROUP, METALL ZUG AG (CORPORATE)

2021: NET SALES CHF 68.4 MILLION; EBIT CHF -2.1 MILLION



KEY FIGURES AND OVERVIEW

CHF million	FY 2021	FY 2020	Δ
Net sales	68.4	75.6	-9.5%
Operating result (EBIT)	-2.1	-1.1	n/a
EBIT margin in %	-3.0	-1.4	-160bp

BELIMED LIFE SCIENCE

- Stronger Order Entry and Backlog reflect increased demand of pharmaceutical industries (tests, vaccines)
- Sales of CHF 38.6 million slightly below previous year due to long project lead times and volatile project business
- Positive EBIT but below 2020 level due to additional costs on grounds of the difficult supply situation, investments in IT infrastructure, and establishing own service organization
- The service business for Life Science customers was spun off from Belimed Infection Control and transferred to Belimed Life Science as of January 1, 2022. Additional CHF 12 million sales and the related EBIT will accrue at Life Science from 2022 onwards

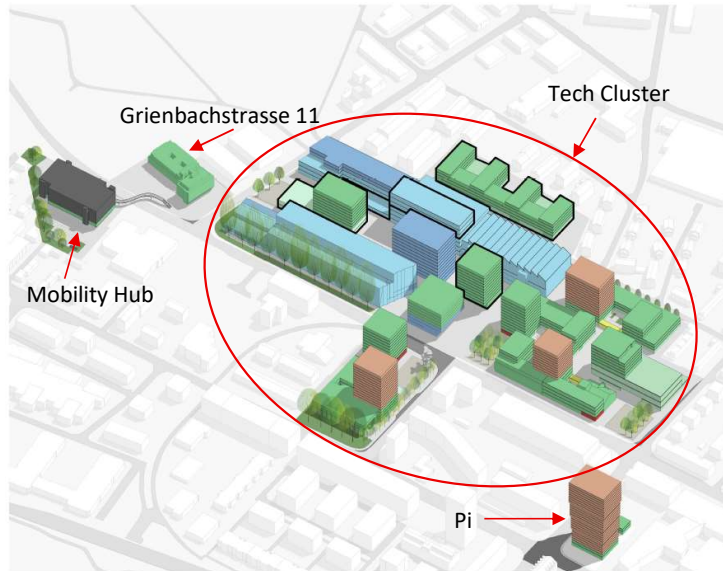
GEHRIG GROUP

- Sales of CHF 29.8 million below previous year: Gehrig Group was strongly affected by shutdown of restaurants and hotels
- Slightly positive operating income (EBIT) as a result of higher margins, strict cost management and short-time work

TECHNOLOGYCLUSTER & INFRASTRUCTURE

TECHNOLOGYCLUSTER & INFRASTRUCTURE

2021: EBIT CHF 2.5 MILLION



CHF million	FY 2021	FY 2020	Δ
Net sales	0.0	0.0	n/a
Operating result (EBIT)	2.5	5.2	-51.9%
EBIT margin in %	n/a	n/a	

TECH CLUSTER ZUG CHARACTERISTICS & CONCEPTS

- Transform the site gradually into the Tech Cluster Zug based on the legally binding Tech Cluster Zug development plan while V-ZUG continues to be operational
- Create a new, concentrated part of the city as a place for established and new industrial and technology companies, technology-related services, research & development as well as urban uses
- Implement sustainable use concepts, sustainable infrastructures and buildings in this new ecosystem
- Create a mixed-use Tech Cluster Zug, which offers space and reliable environment for new networks and new technologies of start-ups on their way to industrialization (Deep Tech)
- Use the excellent locational advantages and framework conditions of Switzerland, the Zurich metropolitan area as well as the Canton and City of Zug, together with the local educational and research institutions, complementing each other ideally with the offerings of the Tech Cluster Zug
- Create solid added value in the medium to long term by supporting the trend to Next Shoring

Current projects

Mobility Hub Zug Nord



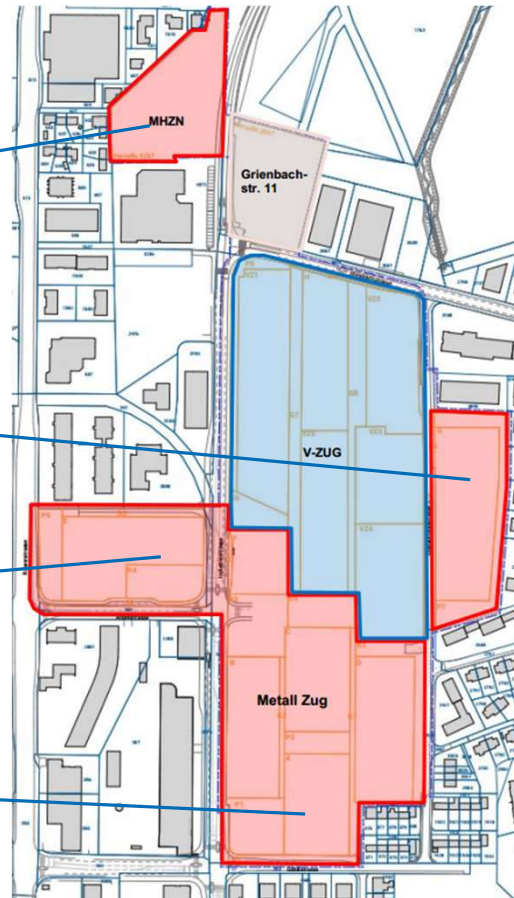
Westhive



CreaTower I
VZ Depository Bank

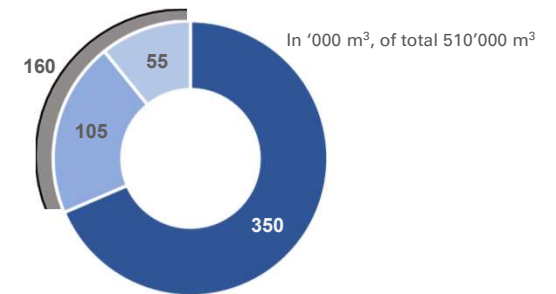


SHL Südtor



Total area potential

- Development area (ground): approx. 54'000 m², plus Grienbachstrasse (5'500 m²)
- Building volume TCZ: Up to 1'045'500 m³ incl. V-ZUG and Mobility Hub Zug Nord, resulting in a building volume for MZ of up to 510'000 m³
- Minimum industrial usage requirements of development plan are fulfilled by V-ZUG
- Flexible development options:





■ Living space, minimum
■ Living space, maximum

■ Variable usage (living, office or industry)
■ Office space or industrial usage

TECH CLUSTER ZUG – MAJOR RENTAL PROJECTS

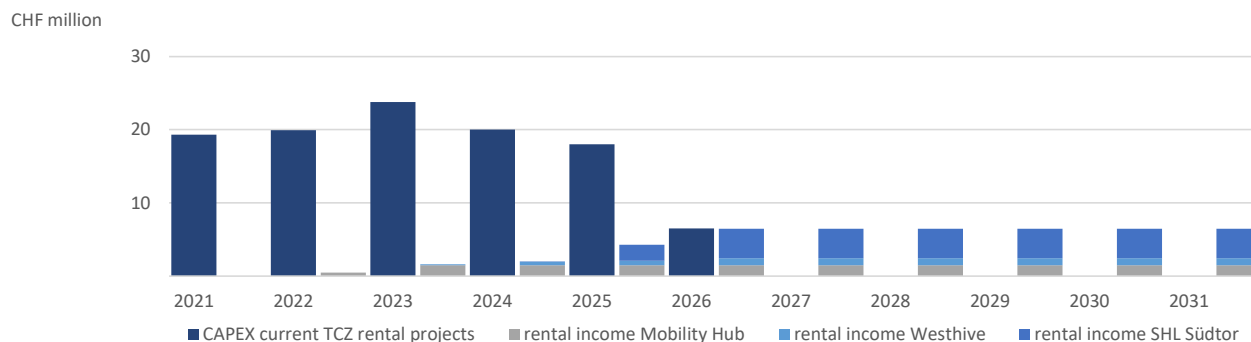
	Mobility Hub Zug Nord 	SHL Südtor 	Westhive 
Project size	55'466 m ³ building volume 1'860 m ² commercial usage 592 parking lots	92'000 m ³ building volume 10'100 m ² production area 5'300 m ² office space 110 parking lots	12'144 m ³ building volume 2'304 m ² office space (in existing former storage space)
Usage	<ul style="list-style-type: none"> - Parking - Sales area / bistro on ground floor 	Combined production and office	Office usage - flexible workspace solutions by Westhive AG
Purpose	Rental property, serves as mobility hub (Car Park) of Tech Cluster and V-ZUG	Long term rental property with SHL Medical AG	Rental property
Project status	Under construction Rental contracts partially signed	LOI signed, project selected, rental contract signed	Rental contract signed
Expected finalization	2022	2025/2026	2022

	CreaTower I 	Project Pi (not part of TCZ development plan area) 
Project size	28'000 m ³ building volume 700 m ² ground to be sold 6'000 m ² office space parking lots	96'000 m ³ building volume Approx. 16'500 m ² living space (One of the highest wooden high-rise in Europe)
Usage	Office building, Headquarter of VZ Depository Bank	<ul style="list-style-type: none"> – Living space (partially affordable housing) – Bistro/commercial usage on ground floor
Purpose	Sale of building to VZ Depository Bank	LOI for sale of some apartments to V-ZUG pension/welfare fund and GEWOBA signed (TCZ remains owner of ground)
Project status	<ul style="list-style-type: none"> – LOI signed – architectural design competition ongoing 	<ul style="list-style-type: none"> – Project selected, in planning phase – Area development plan pending
Expected finalization	2025	2026

INVESTMENTS IN REAL ESTATE DEVELOPMENT PROJECTS

CAPEX of current TCZ rental projects / rental income

(Mobility Hub Zug Nord, Westhive & SHL Südtor)



In the current environment Metall Zug is aiming for a net return of around 3% also taking into account investments in infrastructure and market value of the land.

Total CAPEX current rental projects

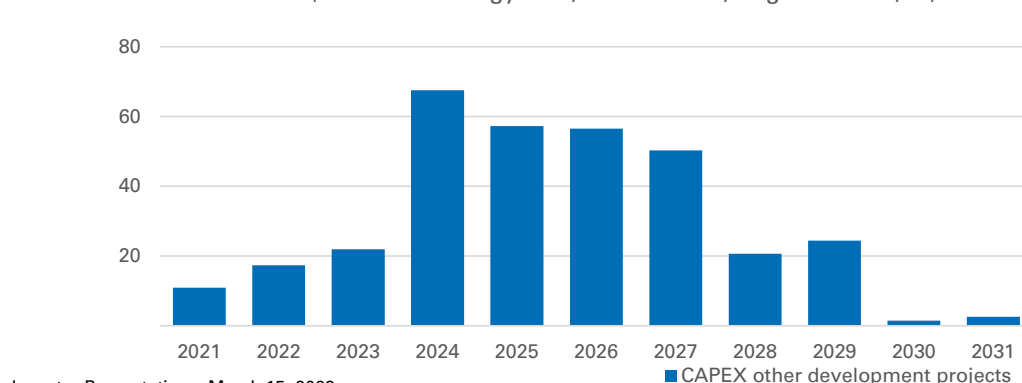
CHF 107 million¹⁾

Target rental income

Office space: 320-400 CHF/m² p.a.
Industrial usage: 120-220 CHF/m² p.a.
Living space: 380-500 CHF/m² p.a.

CAPEX of other projects (TCZ and Pi)

(Incl. Multi Energy Hub, CreaTower I, Zugorama 2.0, Pi)



Total CAPEX other projects

CHF 330 million gross
(excluding proceeds from sale of projects)
from 2021 - 2031
(including CreaTower I and Pi)

1) Does not include investments in general infrastructure projects of TCZ (e.g. Multi Energy Hub); Project specific construction costs only

REALIZATION OF PROPERTY VALUE



- Land currently recognized at cost (CHF 24.9 million, respectively CHF 36.0 million including Grienbachstrasse 11 and Pi)
- Fair value of Tech Cluster significantly above cost
- Fair value of Tech Cluster is strongly impacted by building volume, type of usage and timing of development
- The current real estate projects do not yet reflect the full value creation potential of TCZ
- Realization of Fair Value from Group's accounting perspective (Swiss GAAP FER):
 - At time of sale of a property project (e.g. CreaTower I – VZ Depository Bank and Pi), or;
 - At time of reclassification as Investment Property, measured at Fair Value (initial adjustment through Equity)
- Decision to classify the Tech Cluster as Investment Property will be made at a later stage of the area transformation

SUSTAINABILITY @ MZ

MEDIUM-TERM SUSTAINABILITY TARGETS

Climate & Energy



Pursue steps towards net-zero-emissions globally, balanced by emissions removals.

Pursue a GHG-strategy based on transparency and innovation.

Employees



Invest in a skilled workforce.

Evolve leadership culture and employee engagement.

Strive for zero work-related accidents and resilience to stress.

Products & Services



Maintain durability and reparability of products. Learn how to produce more circular products.

Go for multi-use or renewable packaging material.

Find effective ways to improve supply chain.

Society & Value Creation



Create local jobs.

Contribute to a high-quality urban development.

Offer affordable housing.

Status Quo

Since 2020, the manufacturing entities in Switzerland have reached net-zero-CO2-emissions in Scope 1, 2 and 3 (business travel), balanced by reduction projects.

Goals

Pursue steps towards a net-zero-emissions-target globally, balanced by removal projects.

Fund for internal CO2-levy

- The internal levy for GHG-emissions is set at a price of 120 CHF/t.
- The goal is to reflect true mitigation costs and to motivate sustainable business decisions.
- Since 2018, CHF 2.6 million have been collected in a CO2-fund. This equals 20'000 tons of CO2-emissions (incl. now listed V-ZUG AG).

Decarbonisation by Reduction & Removal

- Reduction & removal projects within the group or the value chain can be supported by CO2-fund.
- For distribution of the fund, special focus lies on projects that combine innovation and additionality.
- The Multi Energy Hub project by Tech Cluster Zug is the prime example for a reduction project. Building and mobility projects for absorption and sequestration of emissions are currently evaluated.

Compensation by Reduction & Removal

- Compensation of residual GHG-emissions will be based on emissions reduction certificates, for as long as there is a high potential of reduction and removal projects within the group.
- Going forward, compensation of residual GHG-emissions will be based on emissions removal certificates.



Urbanization. Make better use of the land.

«Semiramis», an art project symbolizing interplay between nature and technology, creates a landmark for high-quality and efficient land use of the historical V-ZUG site.



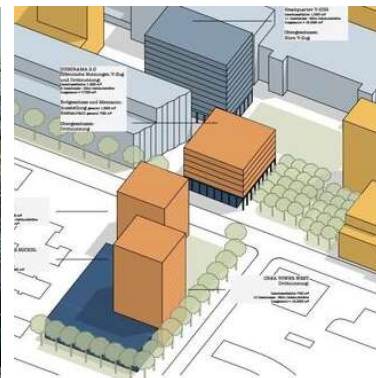
Construction. Build more sustainably.

A strategy for sustainable building leads to innovative and integrated solutions for new projects e.g. an innovative office / production building for SHL Medical built mainly in wood.



Energy & Mobility. Set new standards.

The Multi Energy Hub establishes an ecosystem of energy production, storage and distribution facilities to supply buildings, industry and mobility.



Resilience. For Zug and V-ZUG.

More new companies will be joining Tech Cluster Zug: VZ Depository Bank and Co-Working Westhive.



Society. Opening-up site for public, low-budget housing.

High-rise project sets new standards for urban, vertically organized living, with neighbourhood areas and recreation rooms for shared use.

- **Goals:** Minimum total energy input, minimum sourcing of non-locally generated renewable energy, minimum CO2 footprint and neutrality via compensation, security of supply, competitive energy costs for users, scalable overall solution with a focus on a larger system boundary
- **Infrastructure:** Multi Energy Hub Zug as a district energy supply system covering all energy sources from industry to real estate and mobility. Installation of closely networked, bidirectionally communicating system between local, decentralized energy producers, -storage facilities and -consumers in the gas, electricity and heating/cooling sectors
- **Control:** Management via intelligent, self-learning control. System continuously optimized in terms of CO2 emissions, energy consumption and economic efficiency
- **Role TCZ:** Overall project lead, investing in Photovoltaic systems, medium and low-voltage power grid, e-mobility infrastructure, heating/cooling grid, heating/cooling energy centre with connection to groundwater and water from lake Zug, seasonal earth storage, waste heat recovery systems from industry and a communication and control system
- **Partnership:** Multi Energy Zug AG, a Joint Venture of Tech Cluster Zug AG and WWZ AG, operates the infrastructure. Investments by Tech Cluster Zug AG and WWZ AG
- **Hydrogen production:** H2@Multi Energy Hub project consists of several subprojects
 - Hydrogen shall be produced for the first time from the pyrolysis of previously natural methane (natural gas) on an industrial scale and will be used as fuel for nearby industrial processes
 - A decentralized, electrolytic hydrogen production with hydrogen fueling station for trucks shall be integrated into the Mobility Hub.



METALL ZUG GROUP 2022

GROUP EXPOSURE TO CONFLICT ZONE IN EASTERN EUROPE

Exposure on Income Statement

- Net sales 2021 and budgeted net sales 2022 with Russia, Belarus and Ukraine below 1% of consolidated net sales
- Insignificant purchase activities with these countries

Exposure in the Balance Sheet

- Accounts receivables below TCHF 400 as at February 28, 2022, of which majority already settled in March

➡ No significant direct impact of the conflict on Metall Zug's financial performance expected





The high order backlog as of December 31, 2021 allows us to expect a pleasing sales development in 2022.

However, the challenges on the purchasing side, such as rising raw material and energy prices as well as the partial lack of availability of components, remain.

Political upheaval, rising inflation and possible delays in the effect of sales-side price increases are currently shaping our exogenous environment.

For 2022 we expect stable EBIT development overall, excluding the deconsolidation effect of the Wire Processing business unit.

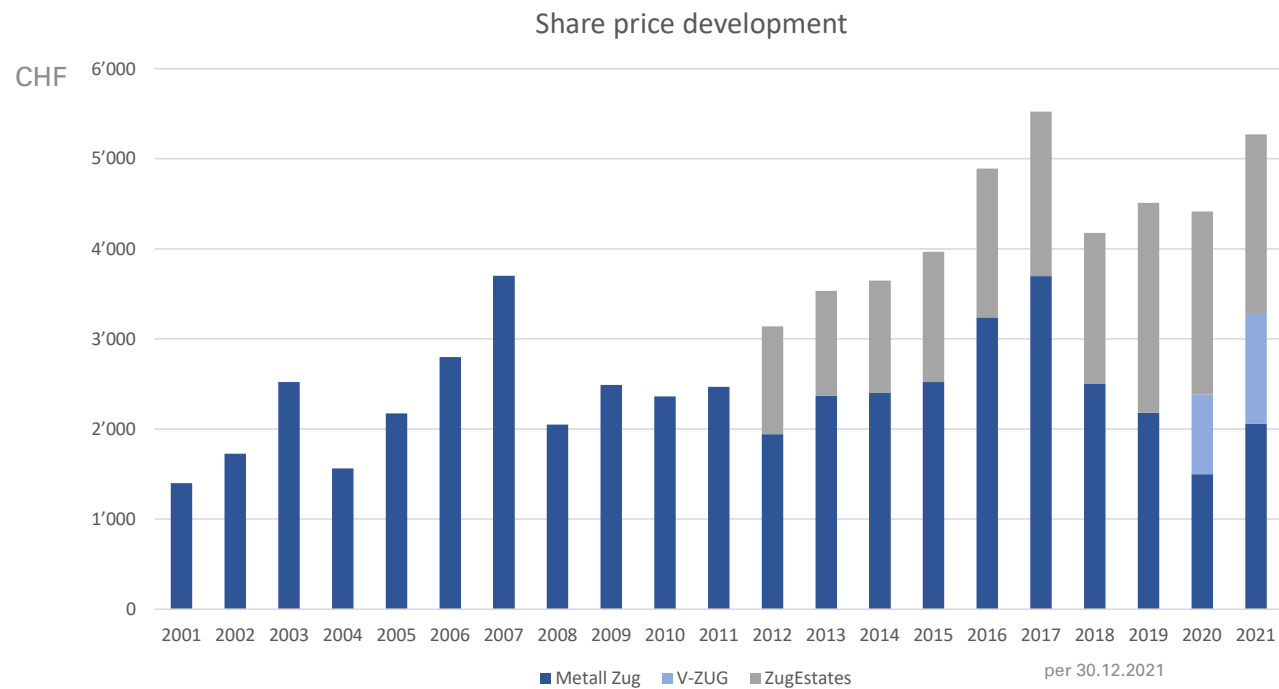
WHAT WE EXPECT FOR 2022

	What we plan for 2022
	<ul style="list-style-type: none"> – Obtaining the approval of the relevant competition authorities and successful closing with respect to the combination with Komax Holding AG – Further increase sales and EBIT margin
	<ul style="list-style-type: none"> – Maintain EBIT margin despite price pressure on input side – Foster the new organizational structure, harmonize the new ERP and benefit from the new products (Eyestar 900, Imaging Module, M 910 and Lenstar Myopia) – Completion of restructuring process in the Surgical segment
	<ul style="list-style-type: none"> – Increase sales despite transfer of Life Science Service business to Belimed Life Science based on stronger sales in equipment business and consumables – Compensate pressure on material, freight and labor prices with higher sales prices
	<ul style="list-style-type: none"> – Selection of winning project for CreaTowers and Zugorama 2.0 – Commissioning of Mobility Hub Zug, Multi Energy Hub and Westhive
Others	<ul style="list-style-type: none"> – Strengthen Service business – Increase EBIT margin

A SOLID INVESTMENT WITH POTENTIAL

- As a strategic and long-term anchor shareholder, Metall Zug AG will focus on the strategic management and profit from the value creation of its investments including V-ZUG
- All Business Units are well positioned in attractive markets with growth potential based on competitive product portfolios, strong customer relationships and opportunities related to digital business and processes
- Earnings growth drivers are
 - Grow sales of Infection Control
 - Foster operational excellence and explore the full growth potential of Medical Devices and in particular VRmagic
 - Explore cost and growth synergies of the expanded product and service portfolio of Wire Processing and benefit from the trends e-mobility, autonomous driving and automation in the wire processing industry
 - Focus on profitable project business in Belimed Life Science, improve operational excellence, develop the service and retrofit business and benefit from the market growth
 - Exploit the potential of an innovative Technology Cluster on the 60'000sqm-site in the city of Zug
- The stable shareholder base with an entrepreneurial family as its main shareholder pursues a decidedly long-term perspective creating sustainable value for all stakeholders
- Strong balance sheet enabling investments in internal and external growth

SHARE PRICE DEVELOPMENT



INFORMATION FOR INVESTORS

March 15, 2022	Publication Full-Year Results 2021
April 29, 2022	General Meeting of Shareholders
August 11, 2022	Publication Half Year Results 2022

Daniel Keist
Chief Financial Officer

Bettine Killmer
Deputy Head of Corporate Communications & Investor Relations

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